

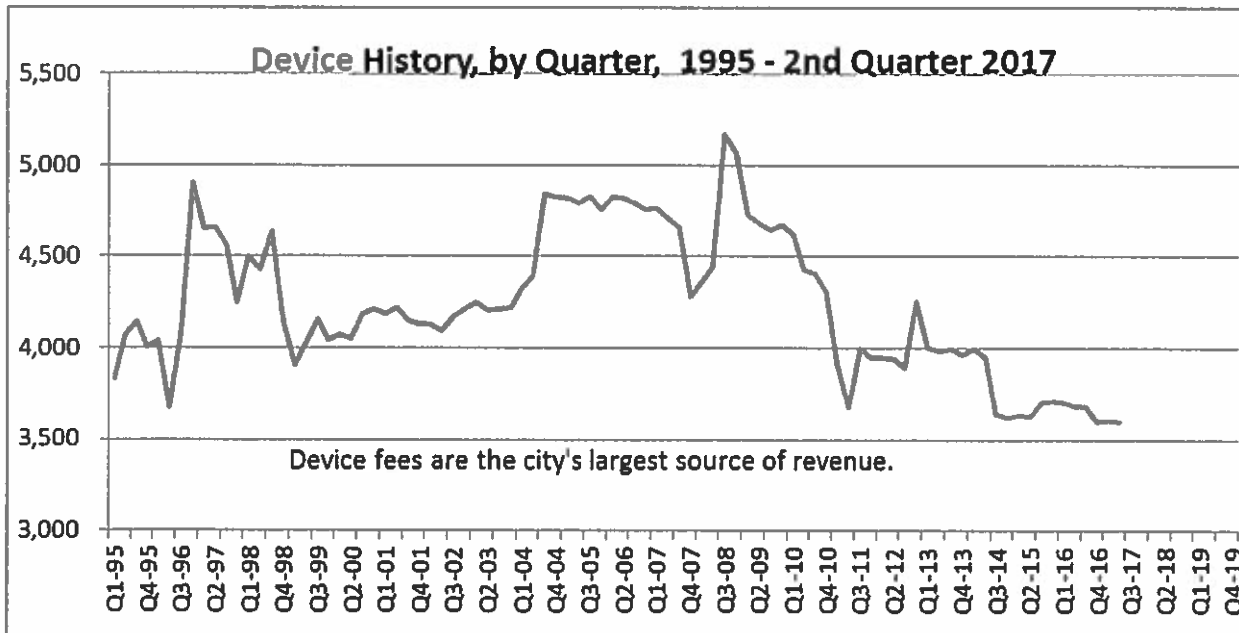
City of Cripple Creek

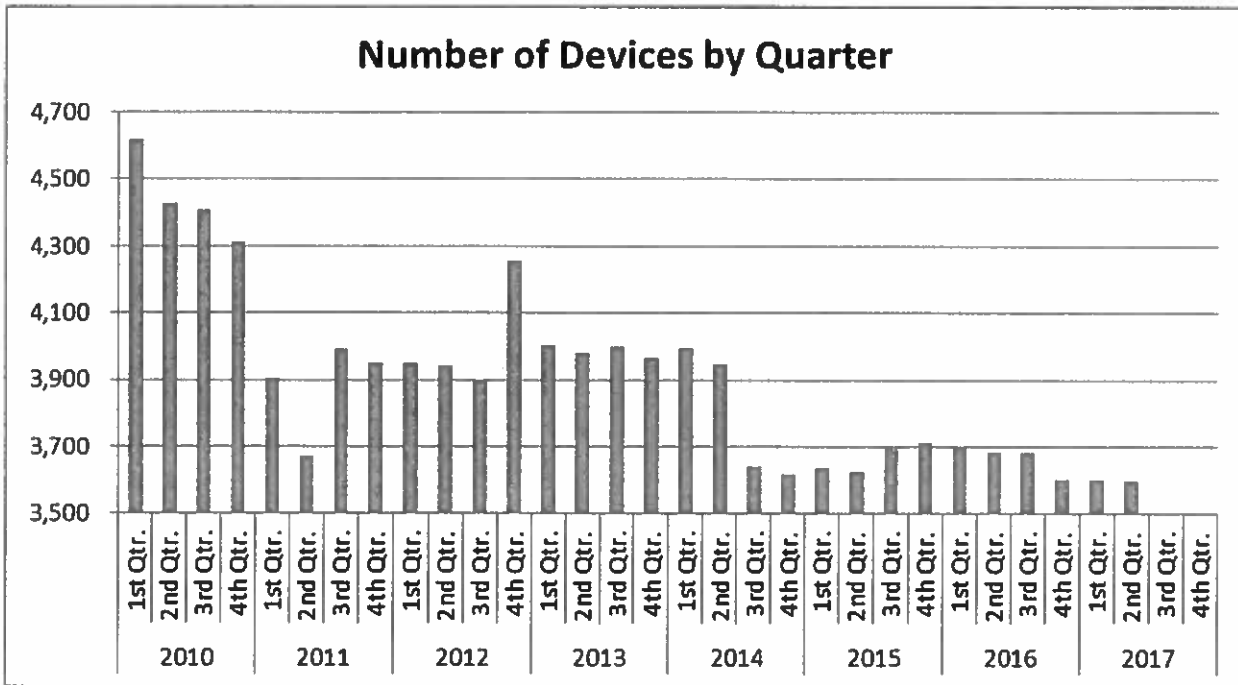
Finance Department

MEMO

To: City Council  
Department Managers  
From: Paul Harris, Finance Director  
Subject: Second Quarter Device Count  
Copy: Ray DuBois, City Administrator  
Date: April 11, 2017

The device count for the second quarter of 2017 has been completed. The number of devices is 3,598, which is a decrease of 6 devices, or .2%, from the first quarter of 2017. **This sets a new device low for the city. The previous low was 3,602, set in the fourth quarter of 2016.** The final page of this report shows which casinos added and removed machines. The following chart shows the long term trend of the number of devices in town. Note the negative trend for the City's main source of revenue. The chart on the next page shows the most recent trend in closer prospective.





If you compare the second quarter of 2017 with the second quarter of 2016, the number of devices decreased by 84, or 2.3%.

The following table compares 2017 and 2016 by quarter and contains information for prior years.

**Number of Devices in Town: 2017 Compared to 2016 - by Quarter**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2013	4,002	3,982	3,999	3,965
2014	3,997	3,946	3,641	3,618
2015	3,637	3,627	3,702	3,712
2016	3,703	3,682	3,682	3,602
2017	3,604	3,598		
Number Change	(99)	(84)		
Percent Change	-2.7%	-2.3%		

Comparing the actual number of devices to those budgeted for 2017, the City is down 2 machine year-to-date. This represents a revenue decrease for the City of \$600, compared to what was budgeted for 2017. The following table compares the actual number of devices for the quarter to the budgeted figure.

**2017 Devices - Actual Compared to Budget**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Actual Number of Devices	3,604	3,598	-	-	
Budgeted Number of Devices	3,602	3,602	3,602	3,602	
Variance (Actual to Budget)	2	(4)			(2)
Percent Change	0.1%	-0.1%			
Exceeded/(Missed) revenue goal by:	\$600	(1,200)	-	-	\$ (600)

The following table summarizes the corporate ownership of the devices in town between the twelve licenses, which are controlled by six corporations.

Summary of Corporate Ownership:		Q2-17 # of Devices	Percent of Total
1	Triple Crown (3 licenses)	899	25%
2	Bronco Billy's (3 licenses)	811	23%
3	Wildwood (1 license)	519	14%
4	Double Eagle (1 licenses)	478	13%
5	Century Casinos (2 licenses)	439	12%
6	Nolon's/Col. Grande (2 licenses)	452	13%
	<b>Total</b>	<b>3,598</b>	<b>100%</b>

*Note: Total number of licenses for this quarter is twelve.*

Below is a comparison, by casino & quarter, of the device count.

City of Cripple Creek 2017 Device Count										Change
		Q1-16	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17	Q3-17	Q4-17	Q1-2017 to Q2-2017
1	BILLY'S	145	140	139	141	140	140			0
2	BRONCO BILLY'S	507	493	495	494	498	492			-6
3	BUFFALO BILLY'S	185	185	182	179	179	179			0
4	BRASS ASS	260	258	257	249	248	250			2
5	MIDNIGHT ROSE	389	385	388	367	367	367			0
6	J. P. MCGILLS	314	315	315	281	284	282			-2
7	COLORADO GRANDE	218	219	219	221	218	221			3
8	DOUBLE EAGLE	483	481	481	479	478	478			0
9	JOHNNY NOLON'S	232	230	232	231	230	231			1
10	WILDWOOD	521	527	523	512	515	519			4
11	CENTURY CASINOS I	227	227	227	226	225	223			-2
12	CENTURY CASINOS II	222	222	224	222	222	216			-6
<b>Total</b>		<b>3,703</b>	<b>3,682</b>	<b>3,682</b>	<b>3,602</b>	<b>3,604</b>	<b>3,598</b>			<b>-6</b>
<b>Difference</b>		<b>19</b>	<b>(21)</b>	<b>-</b>	<b>(80)</b>	<b>2</b>	<b>(6)</b>			
<b>Percent Change</b>		<b>0.5%</b>	<b>-0.6%</b>	<b>0.0%</b>	<b>-2.2%</b>	<b>0.1%</b>	<b>-0.2%</b>			

If you have any questions, please feel free to give me a call at 689-2502.