
City of Cripple Creek

Finance Department

MEMO

To: City Council
Department Managers
From: Paul Harris, Finance Director
Subject: June Gaming Report
Copy: Ray DuBois, City Administrator
Date: July 19, 2017 #AGP

The Division of Gaming has released the gaming figures for June. On a statewide basis, the entire industry (AGP) was down \$4 million, 5.6%, over May 2017. This odd trend of June not being as strong as May has been the case since 2014. ***Cripple Creek had a good June and took market share away from Black Hawk! June 2017 was stronger than June 2016 for both Coin-In and AGP, which is positive.***

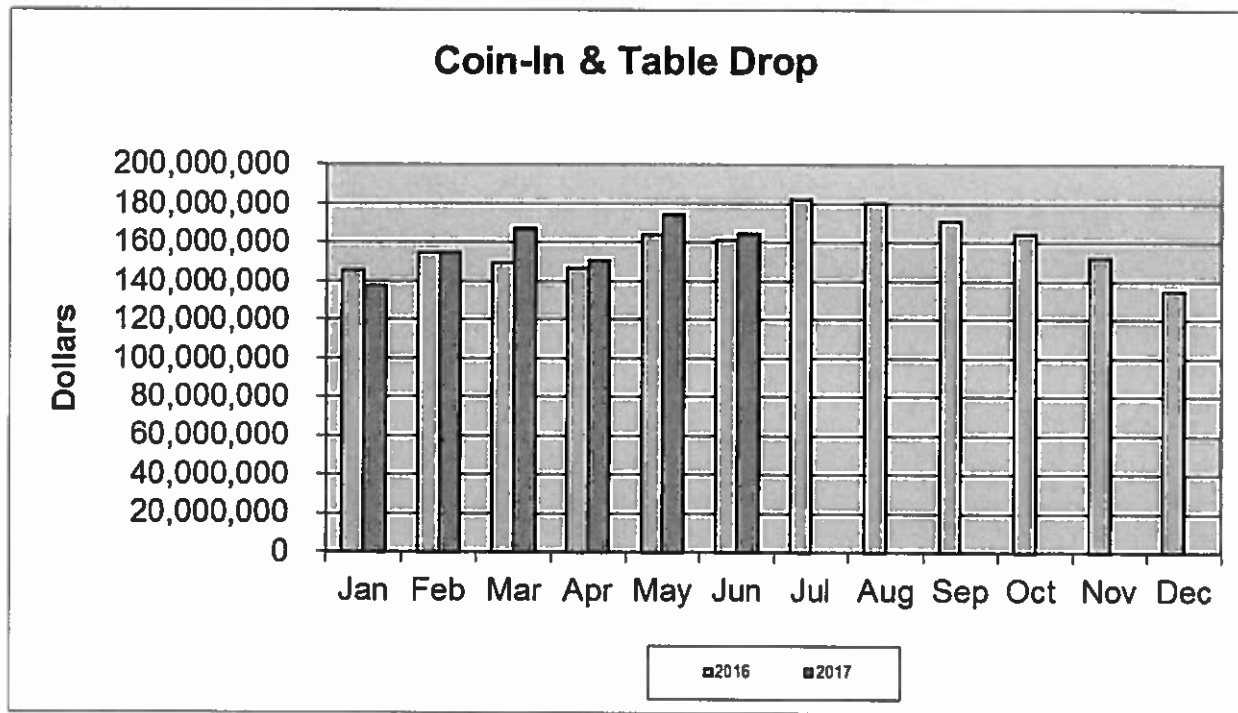
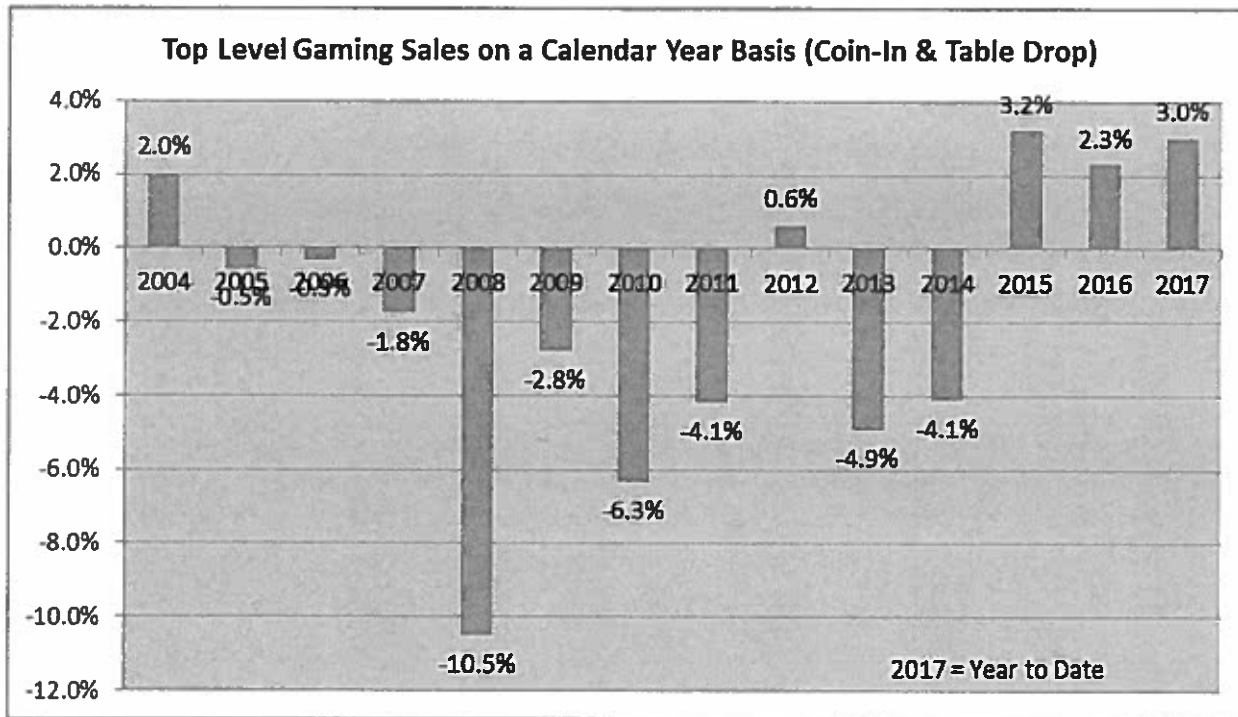
Looking at Cripple Creek on a coin-in & table drop basis, which is the best indicator of the overall health of the market, since it shows the industry's top-line "sales" figure and not just what the casinos kept (AGP), June was down \$9.5 million, or 5.4%, from May. Comparing June 2017 to June 2016 it was up \$3.4 million, or 2.1% and for the entire year coin-in & table drop is up \$27.8 million, or 3%.

Adjusted Gross Proceeds (AGP) was down \$474K, or 4% from May. Comparing June 2017 to June 2016, AGP was up \$402K million, or 3.6%. On a year-to-date basis, AGP is up \$2 million, or 3.1%.

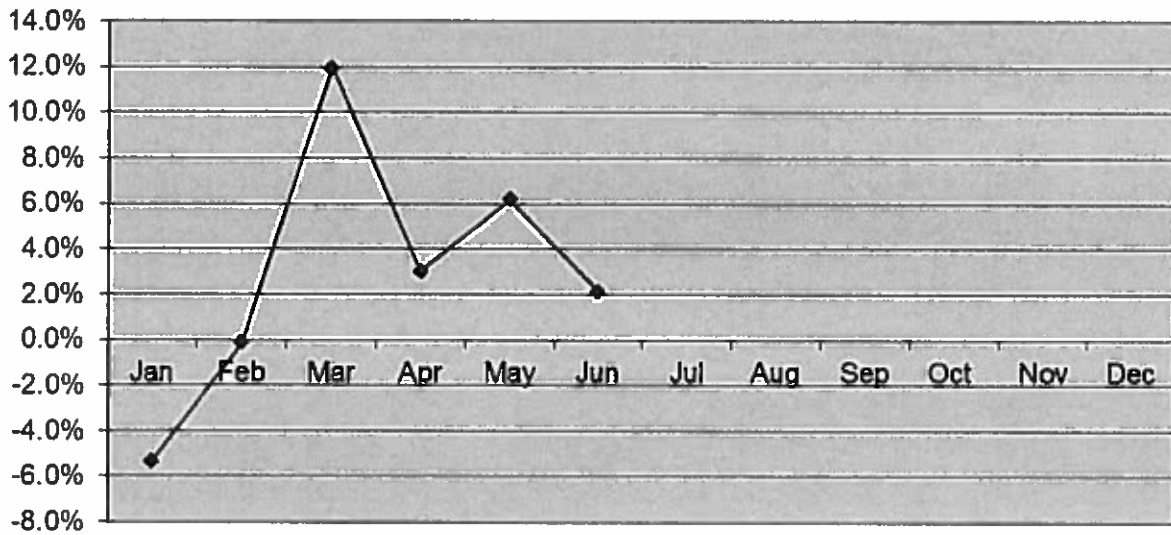
Black Hawk's AGP decreased 5.5% and Central City's decreased by 9.7% comparing June 2017 to May 2017 (Cripple Creek decreased 4%).

Comparing AGP for June 2017 to June 2016, Black Hawk increased by 5.2%, Central City increased by 1% and Cripple Creek increased by 3.6%.

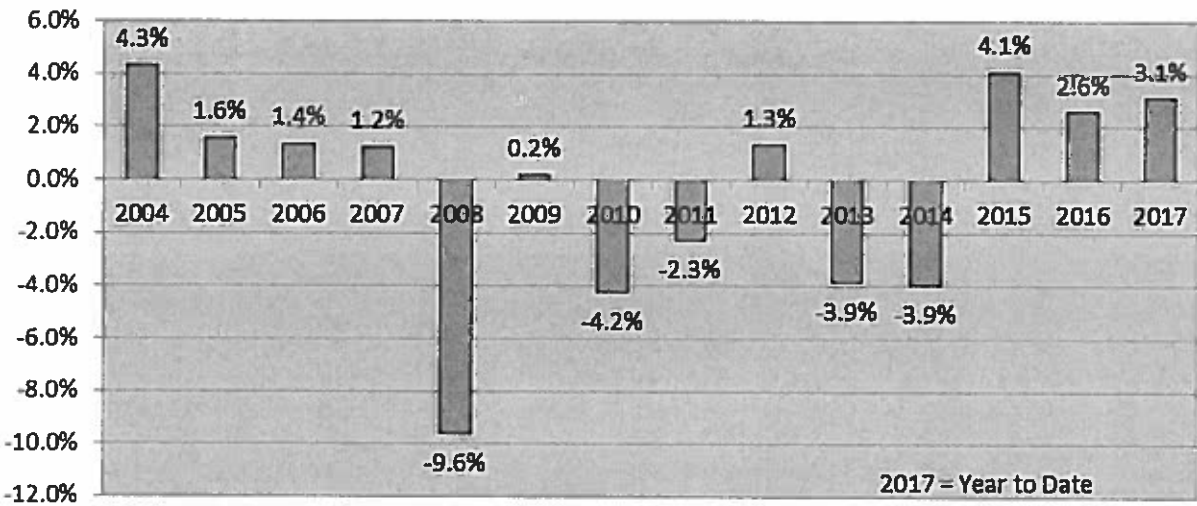
Graphs of the Gaming Results – 2017 Compared to 2016.



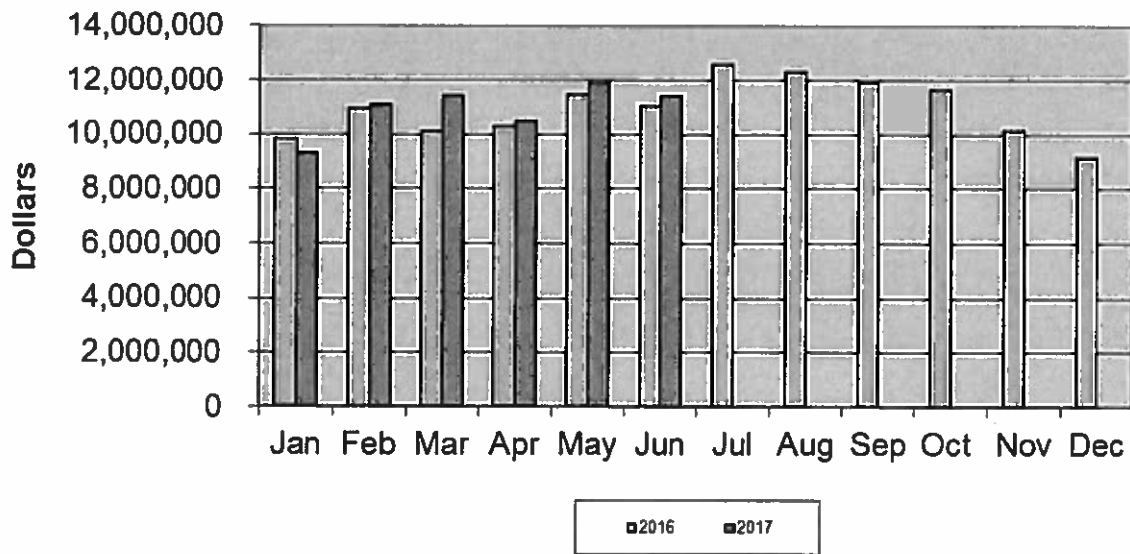
Coin-In/Table Drop Percent Change from 2016 to 2017



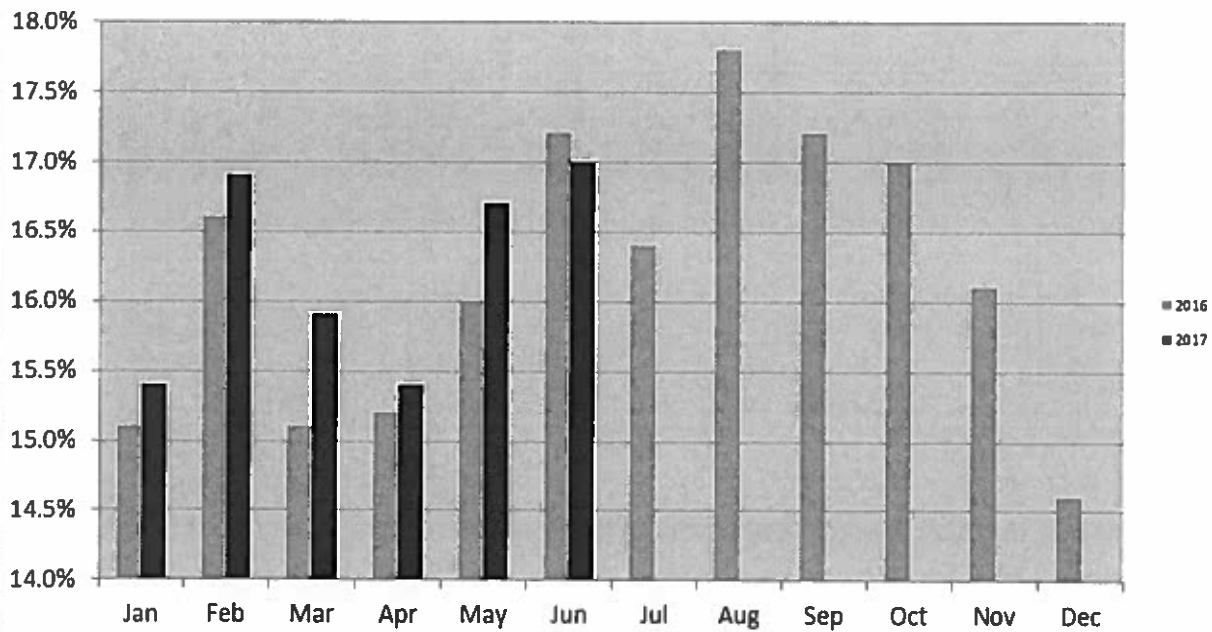
AGP Percent Change By Calendar Year



Adjusted Gross Proceeds (AGP)



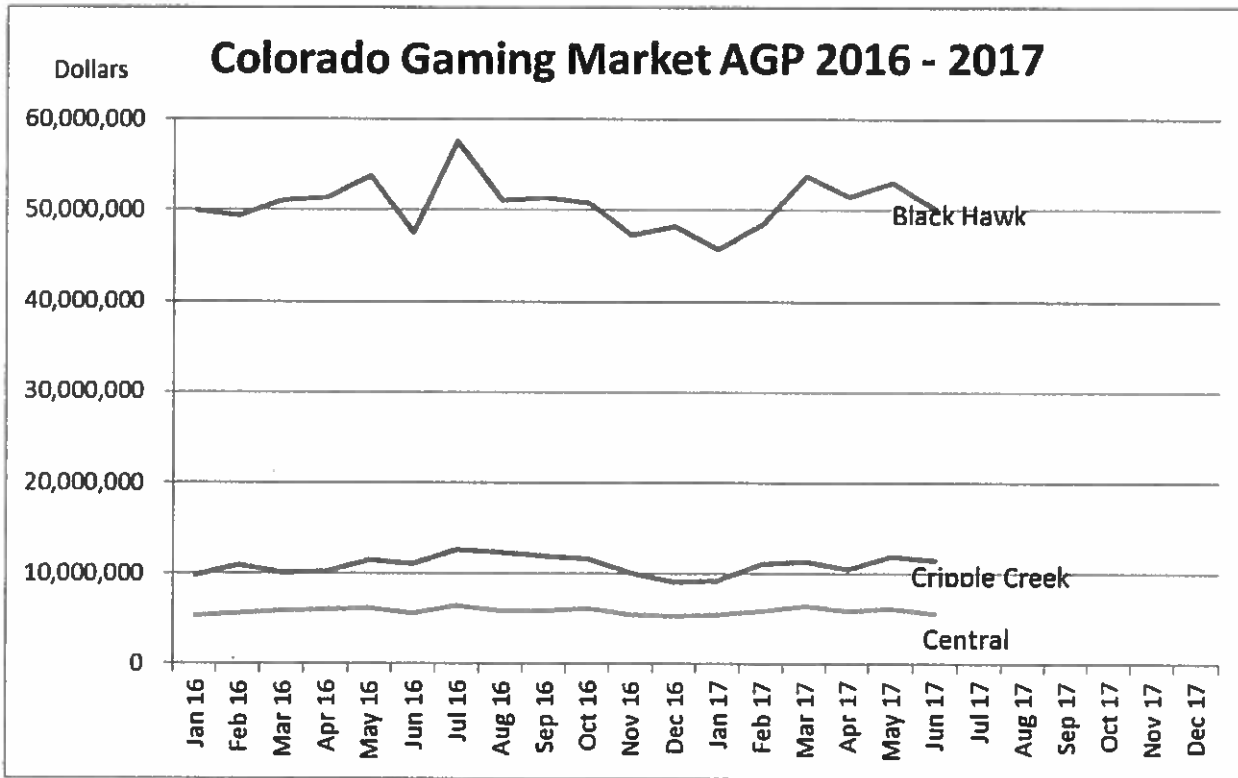
Cripple Creek Gaming Market Share Comparison 2016 & 2017



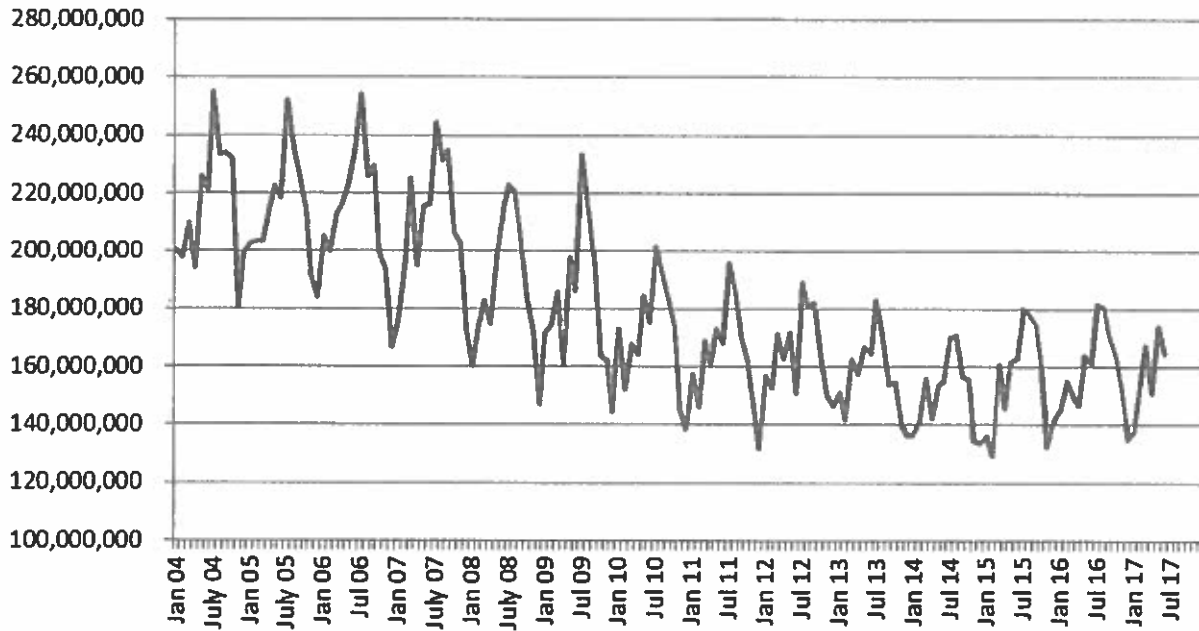
Market Share Data 2017

| | Jan-17 | Feb | Mar | Apr | May | Jun |
|----------------------|--------|-------|-------|-------|-------|-------|
| Black Hawk | 75.7% | 74.1% | 75.1% | 75.8% | 74.5% | 74.6% |
| Cripple Creek | 15.4% | 16.9% | 15.9% | 15.4% | 16.7% | 17.0% |
| Central City | 9.0% | 9.0% | 9.0% | 8.7% | 8.7% | 8.3% |
| | 100% | 100% | 100% | 100% | 100% | 100% |

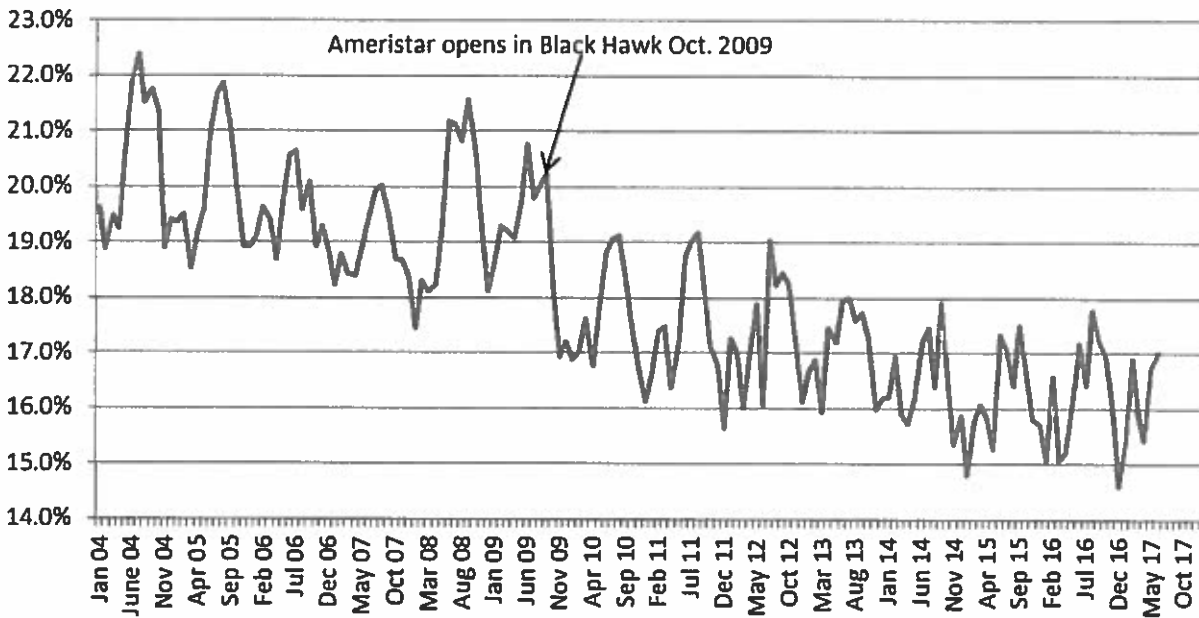
Long Term Trend Graphs (Please note overall trends)



Coin-In & Table Drop By Month 2004 - 2017



Cripple Creek Market Share - Based on AGP 2004 - YTD 2017



AGP Trend By Month 2004 - 2017

Dollars

