
City of Cripple Creek

Finance Department

MEMO

To: City Council
Department Managers
From: Paul Harris, Finance Director
Subject: January Gaming Report
Copy: Ray DuBois, City Administrator
Date: February 21, 2018

The Division of Gaming has released the gaming figures for January. On a statewide basis, the entire industry (AGP) was down \$4.2 million, 6.1%, over December 2017. January has the same number of days as December, so no impact from that. ***Summary – January 2018 is off to a great start compared to January 2017 for Cripple Creek. Coin-in/table drop was up 12.7% from January 2017 and AGP up 14.1% from January of last year. This large increase allowed Cripple Creek to add 1.2% to our market share compared to the same time last year. Having very mild weather in January really helped us.***

Looking at Cripple Creek on a coin-in & table drop basis, which is the best indicator of the overall health of the market, since it shows the industry's top-line "sales" figure and not just what the casinos kept (AGP), January was up \$1.6 million, or 1%, from December. Comparing January 2018 to January 2017 it was up \$17.5 million, or 12.7%, and for the entire year coin-in & table drop is up \$17.5 million, or 12.7%.

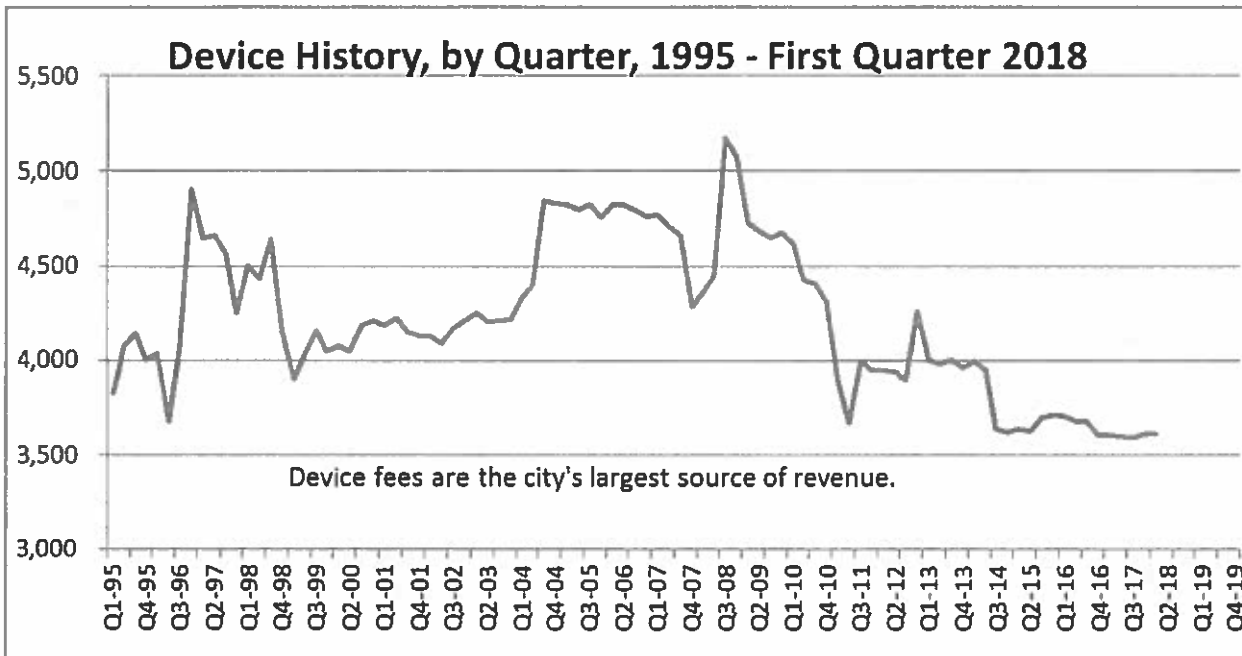
Adjusted Gross Proceeds (AGP) was up \$69K, or .7% from December. Comparing January 2018 to January 2017, AGP was up \$1.3 million, or 14.1%. On a year-to-date basis, AGP is up \$1.3 million, or 14.1%.

Black Hawk's AGP decreased 7.5% and Central City's decreased by 5.8% comparing January 2018 to December 2016 (Cripple Creek increased .7%).

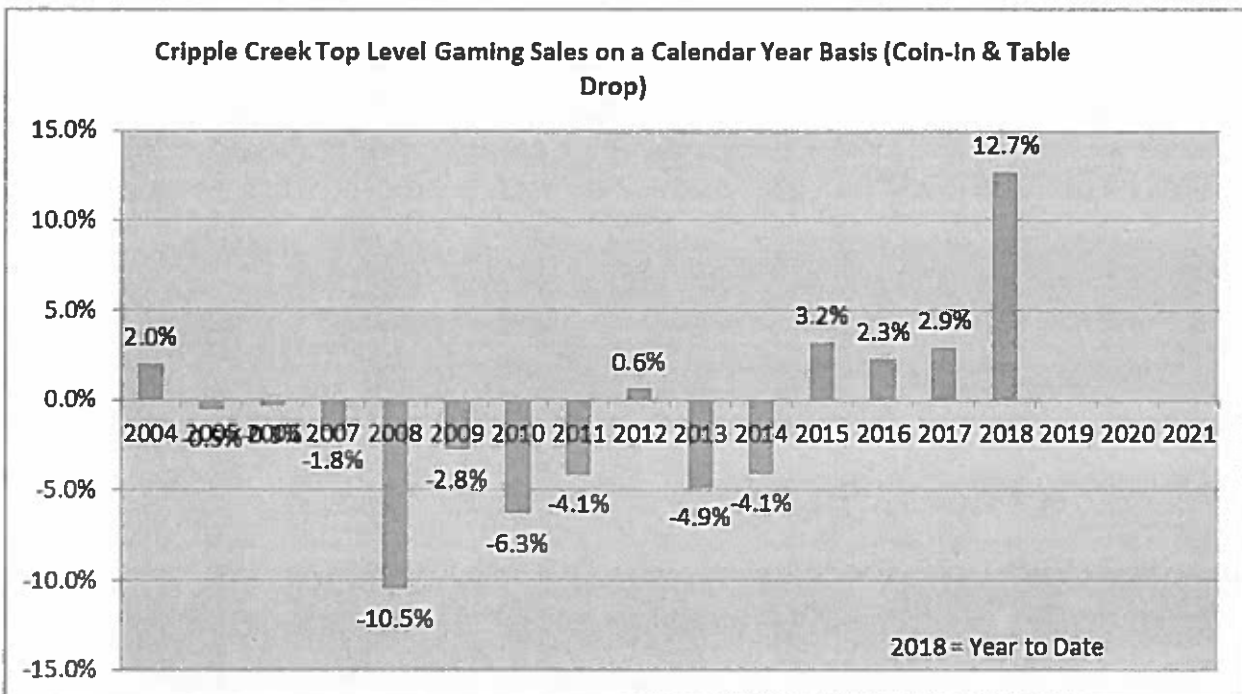
Comparing AGP for January 2018 to January 2017, Black Hawk increased 4%, Central City increased by 5.6% and Cripple Creek increased by 14.1%.

It is great that the Cripple Creek casino industry is doing better. Our city government's finances have not really improved. This is due to the number of devices in town, which generate the majority of the city's revenues. The number of devices at the start of the first quarter (January) was 3,613, a decrease of 2 devices, from the fourth quarter of 2017. The device count is 21

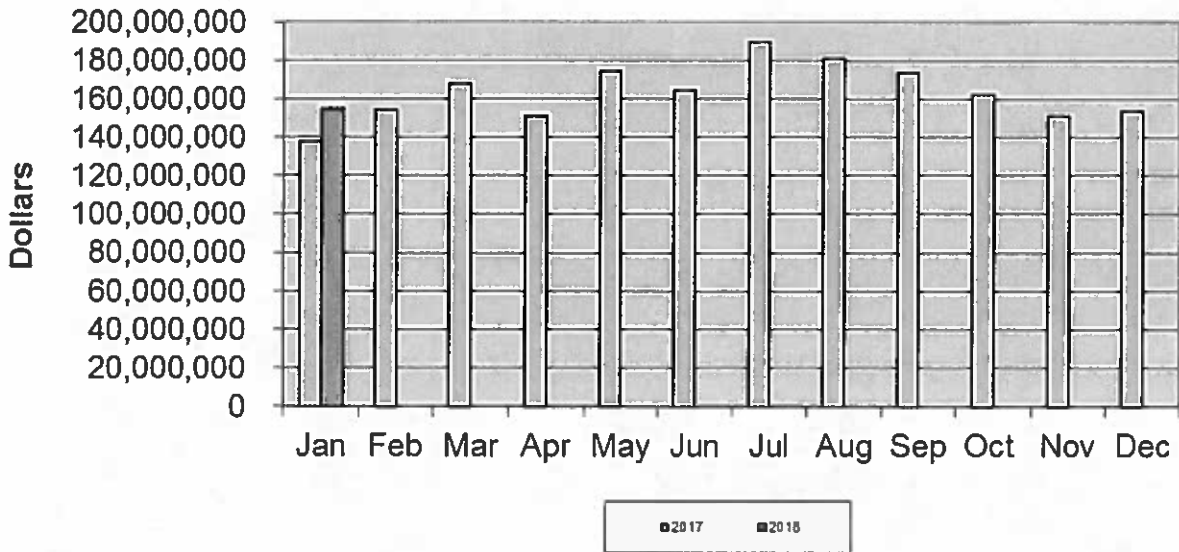
machines higher, or .6%, from the all-time low, of 3,592 at the start of the third quarter of 2017.



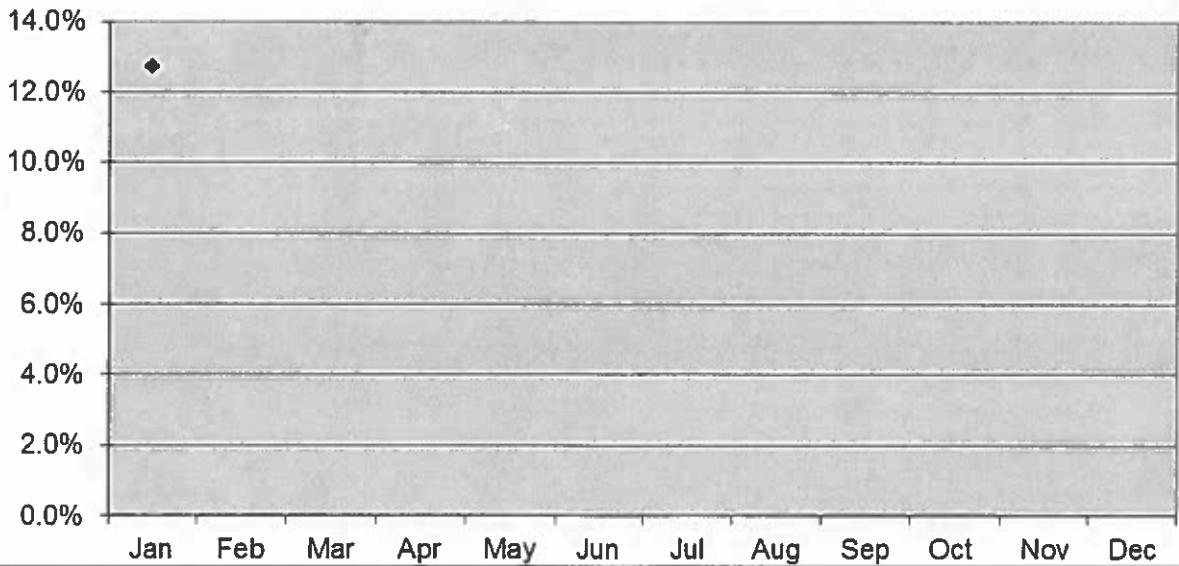
Graphs of the Gaming Results – 2018 Compared to 2017.



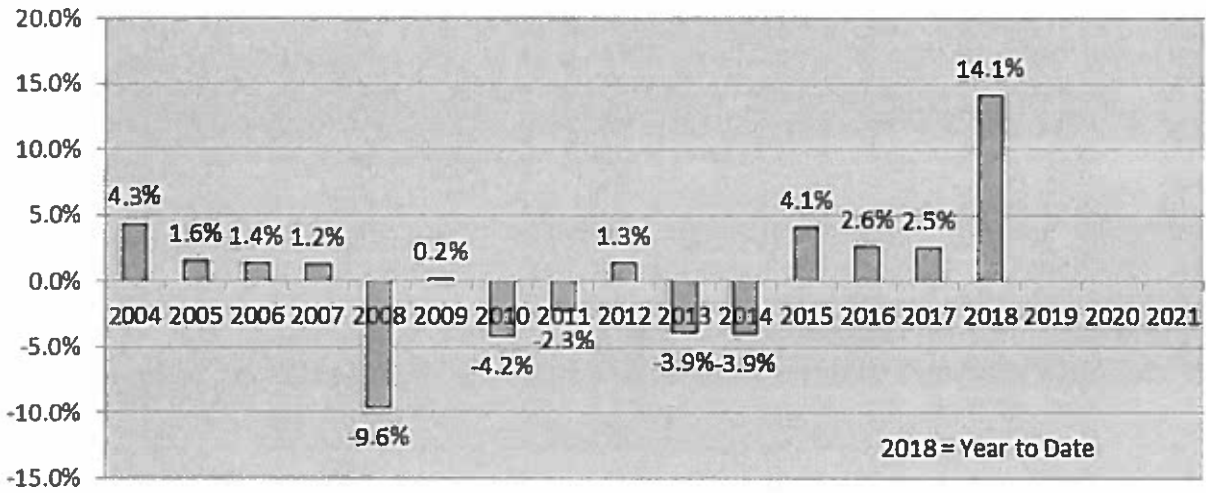
Cripple Creek Coin-In & Table Drop



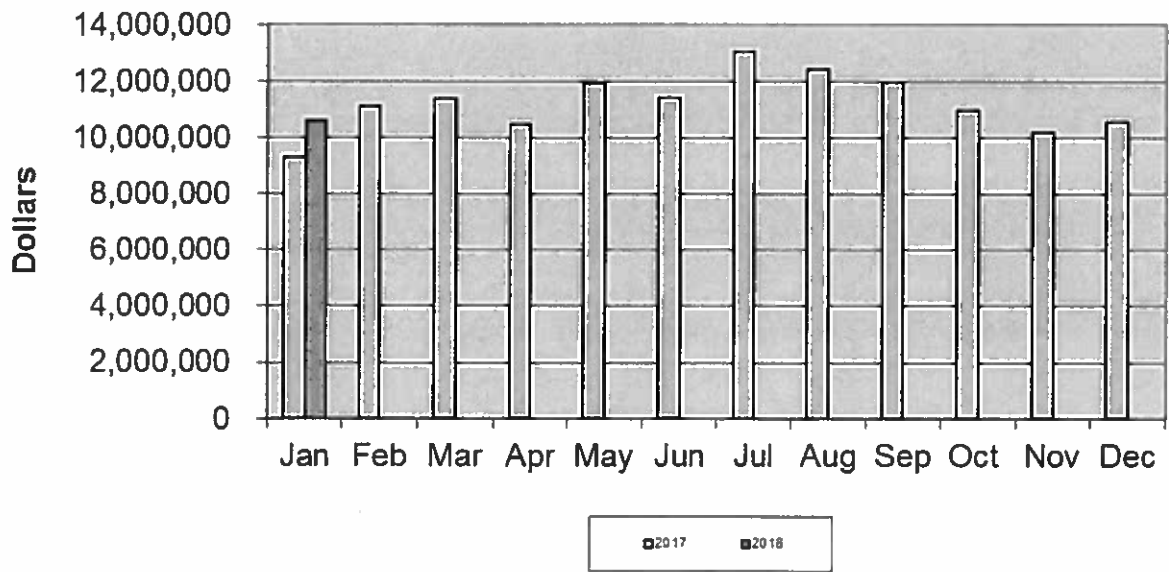
Cripple Creek Coin-In/Table Drop Percent Change from 2017 to 2018



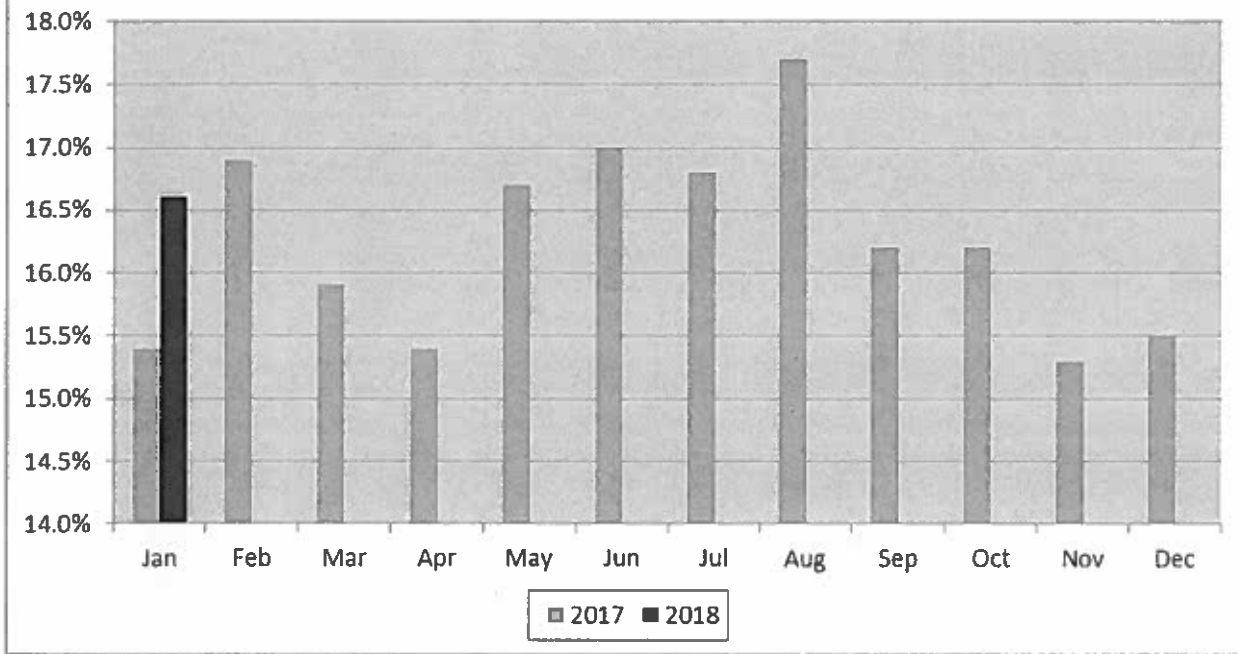
Cripple Creek AGP Percent Change By Calendar Year



Cripple Creek Adjusted Gross Proceeds (AGP)



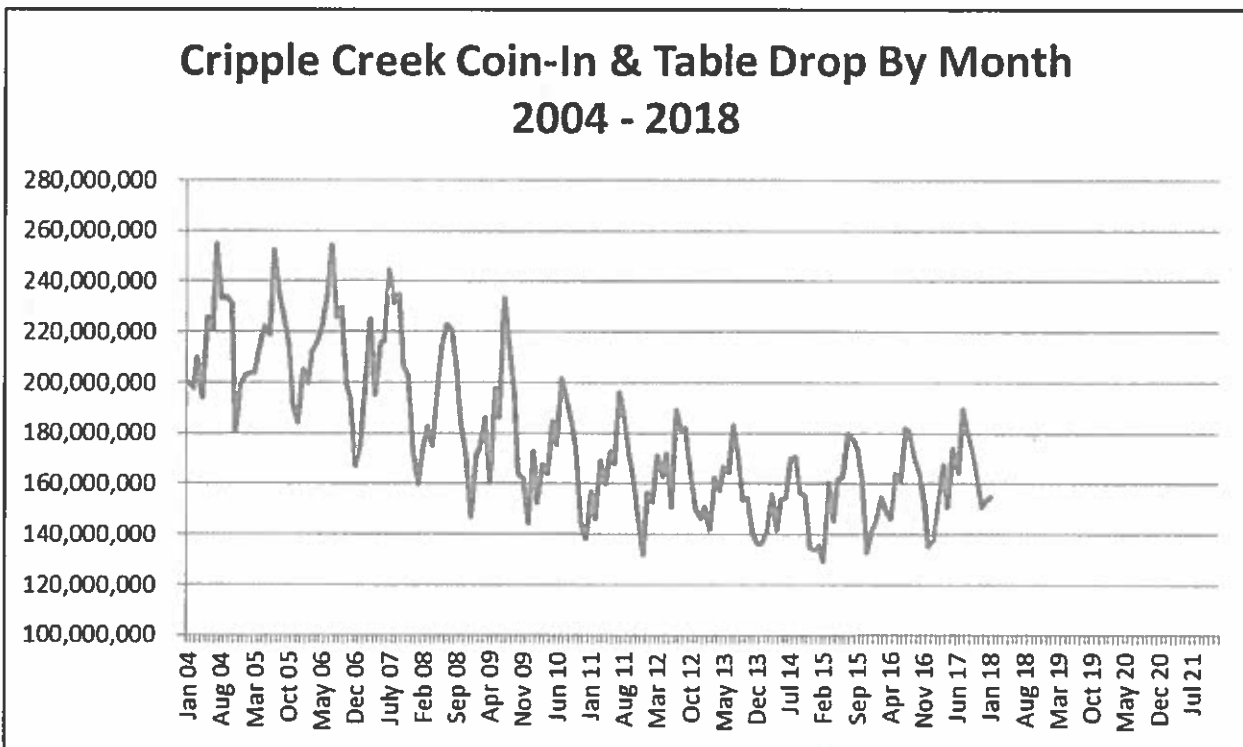
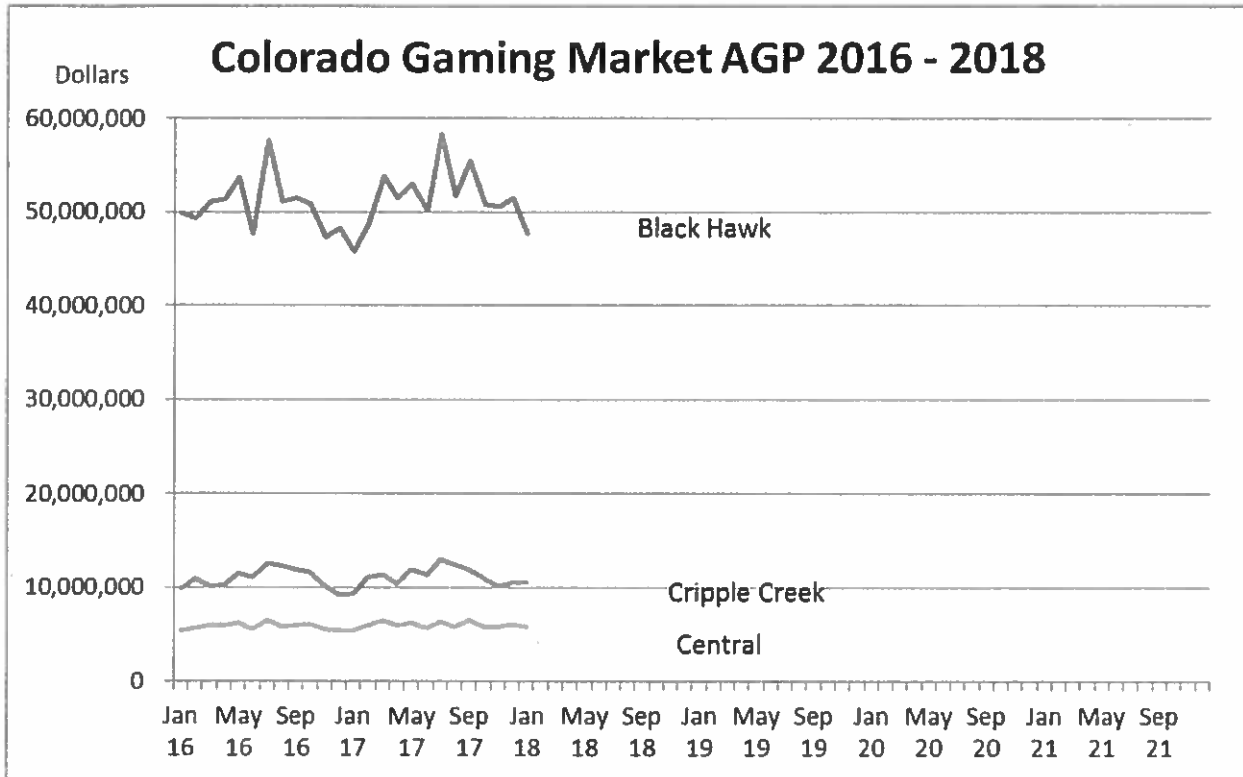
Cripple Creek Gaming Market Share Comparison 2017 & 2018



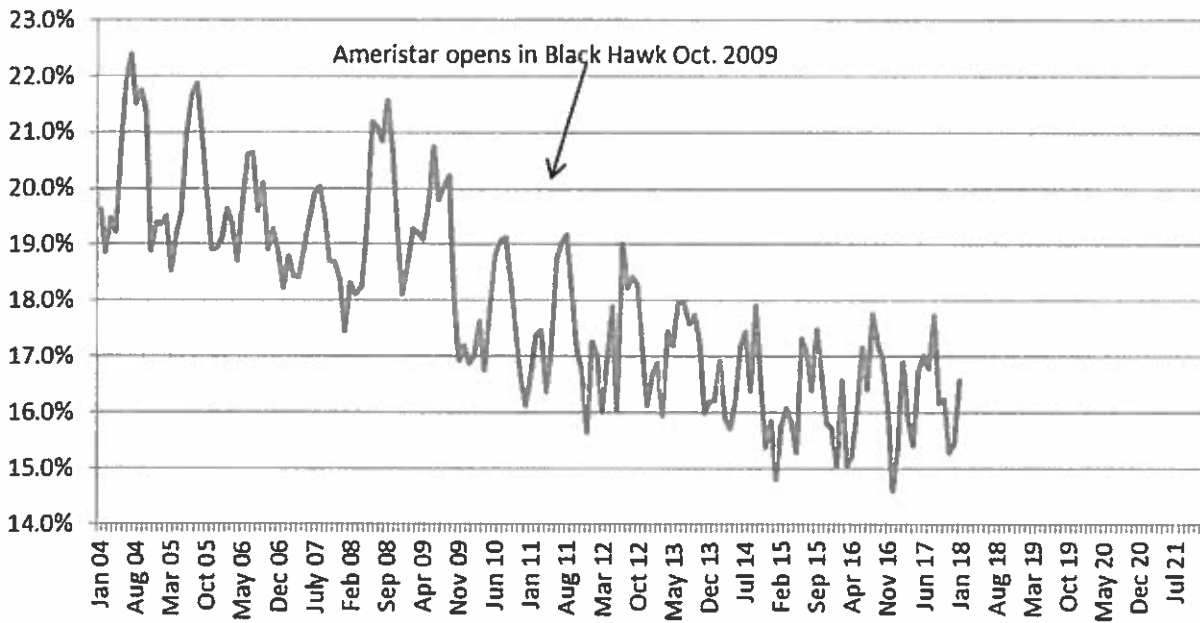
Market Share Data 2018

	Jan-18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Black Hawk	74.4%											
Cripple Creek	16.6%											
Central City	9.0%											
	100%											

Long Term Trend Graphs (Please note overall trends)



Cripple Creek Market Share - Based on AGP 2004 - YTD 2018



Cripple Creek AGP Trend By Month 2004 - 2018

