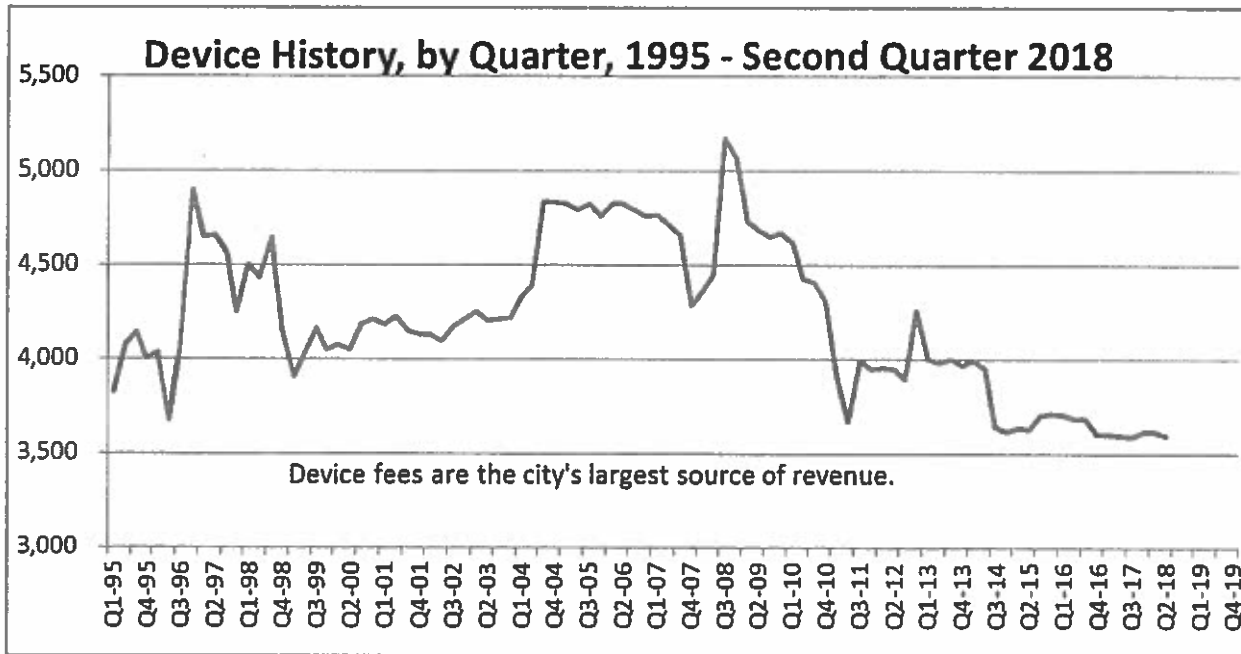

City of Cripple Creek

Finance Department

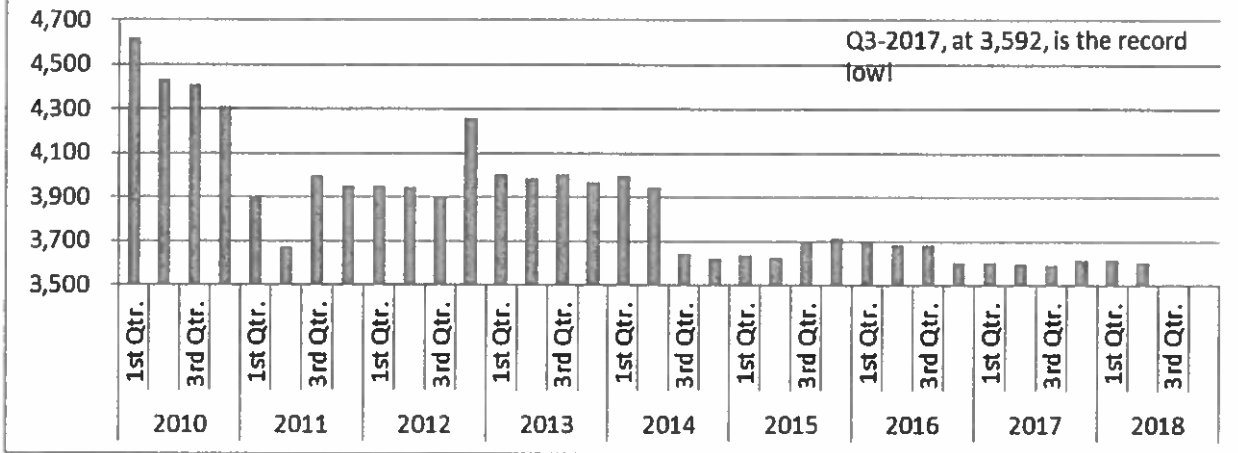
MEMO

To: City Council
Department Managers
From: Paul Harris, Finance Director
Subject: Second Quarter Device Count
Copy: Ray DuBois, City Administrator
Date: April 4, 2018

The device count for the second quarter of 2018 has been completed. The number of devices is 3,599, which is a decrease of 14 devices, or .4% from the first quarter of 2018. The final page of this report shows which casinos added and removed machines. The following chart shows the long term trend of the number of devices in town, which is the City's main source of revenue. The chart on the next page shows the most recent trend in closer prospective.



Number of Devices by Quarter



If you compare the second quarter of 2018 with the second quarter of 2017, the number of devices increased by 1, or 0%. The following table compares 2018 and 2017 by quarter and contains information for prior years.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2013	4,002	3,982	3,999	3,965
2014	3,997	3,946	3,641	3,618
2015	3,637	3,627	3,702	3,712
2016	3,703	3,682	3,682	3,602
2017	3,604	3,598	3,592	3,615
2018	3,613	3,599		
Number Change	9	1		
Percent Change	0.2%	0.0%		

Comparing the actual number of devices to those budgeted for 2018; the City is down 18 machine year-to-date. This represents a revenue decrease for the City of \$5,400, compared to what was budgeted for 2018. The following table compares the actual number of devices for the quarter to the budgeted figure.

2018 Devices - Actual Compared to Budget

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Actual Number of Devices	3,613	3,599	-	-	
Budgeted Number of Devices	3,615	3,615	3,615	3,615	
Variance (Actual to Budget)	(2)	(16)			(18)
Percent Change	-0.1%	-0.4%			
Exceeded/(Missed) revenue goal by:	\$(600)	\$(4,800)	-	-	\$(5,400)

The following table summarizes the corporate ownership of the devices in town between the twelve licenses, which are controlled by six corporations.

Summary of Corporate Ownership:	Q2-17	Percent
	# of Devices	of Total
1 Triple Crown (3 licenses)	899	25%
2 Bronco Billy's (3 licenses)	812	23%
3 Wildwood (1 license)	530	15%
4 Double Eagle (1 licenses)	468	13%
5 Nolon's/Col. Grande (2 licenses)	443	12%
6 Century Casinos (2 licenses)	447	12%
Total	3,599	100%

Note: Total number of licenses for this quarter is twelve.

Below is a comparison, by casino & quarter, of the device count.

City of Cripple Creek 2017 Device Count		Revised								Change Q1-2018 to Q2-2018
		Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-17	Q3-18	Q4-18	
1	BILLY'S	140	140	134	134	135	135			0
2	BRONCO BILLY'S	498	492	497	496	496	499			3
3	BUFFALO BILLY'S	179	179	179	178	178	178			0
4	BRASS ASS	248	250	251	251	251	251			0
5	MIDNIGHT ROSE	367	367	367	368	368	364			-4
6	J. P. MCGILLS	284	282	282	284	284	284			0
7	COLORADO GRANDE	218	221	220	220	219	219			0
8	DOUBLE EAGLE	478	478	478	475	474	468			-6
9	JOHNNY NOLON'S	230	231	229	231	225	224			-1
10	WILDWOOD	515	519	507	527	535	530			-5
11	CENTURY CASINOS I	225	223	227	230	229	228			-1
12	CENTURY CASINOS II	222	216	221	221	219	219			0
Total		3,604	3,598	3,592	3,615	3,613	3,599			-14
Difference		19	(6)	(6)	23	(2)	(14)			
Percent Change		0.5%	-0.2%	-0.2%	0.6%	-0.1%	-0.4%			

If you have any questions, please feel free to give me a call at 689-2502.