

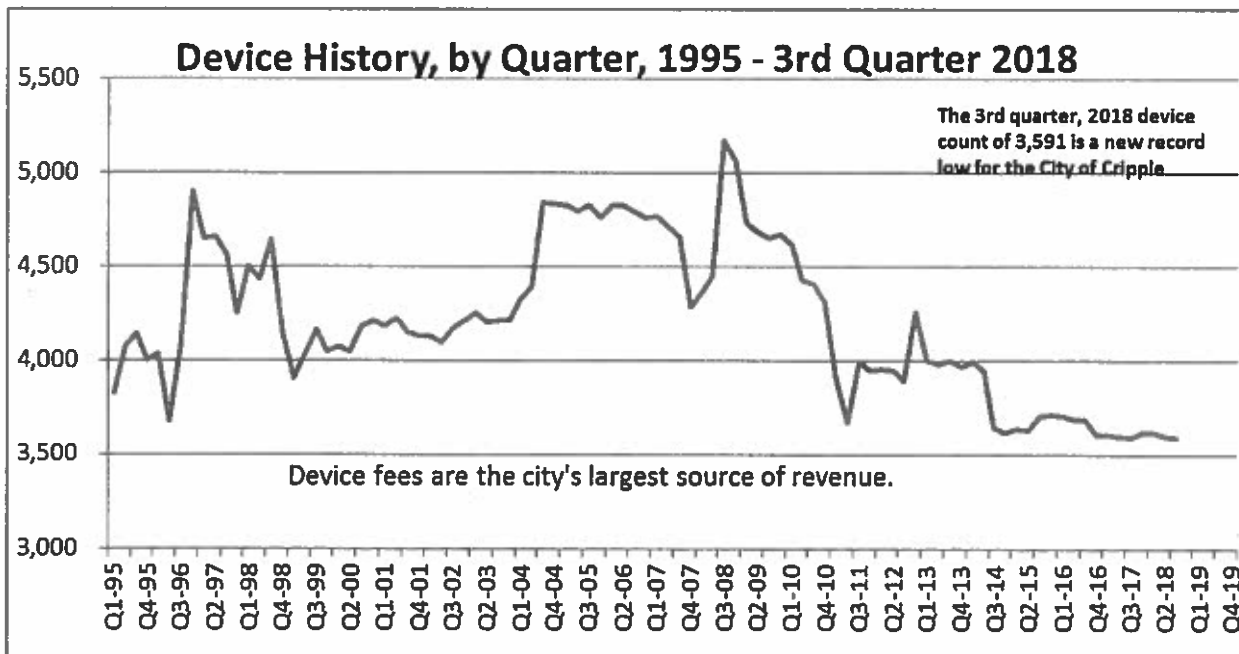
City of Cripple Creek

Finance Department

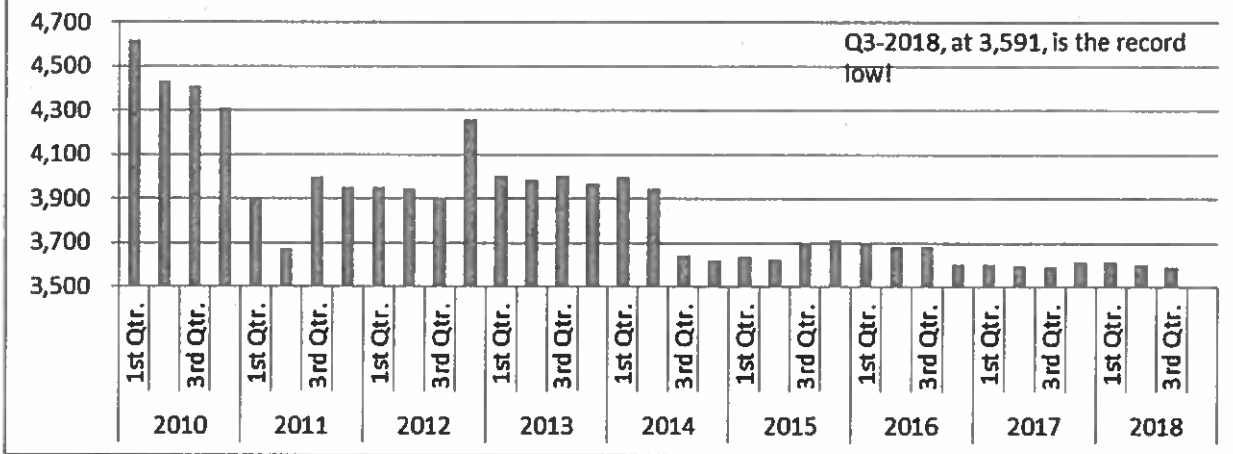
MEMO

To: City Council  
Department Managers  
From: Paul Harris, Finance Director  
Subject: Third Quarter Device Count  
Copy: Ray DuBois, City Administrator  
Date: July 11, 2018

The device count for the third quarter of 2018 has been completed. The number of devices is 3,591, which is a decrease of 8 devices, or  $-0.2\%$  from the second quarter of 2018. **THIS IS A NEW ALL TIME RECORD LOW FOR THE NUMBER OF DEVICES IN TOWN.** The final page of this report shows which casinos added and removed machines. The following chart shows the long term trend of the number of devices in town, which is the City's main source of revenue. The chart on the next page shows the most recent trend in closer prospective.



### Number of Devices by Quarter



If you compare the third quarter of 2018 with the third quarter of 2017, the number of devices decreased by 1, or -.03%. The following table compares 2018 and 2017 by quarter and contains information for prior years.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2013	4,002	3,982	3,999	3,965
2014	3,997	3,946	3,641	3,618
2015	3,637	3,627	3,702	3,712
2016	3,703	3,682	3,682	3,602
2017	3,604	3,598	3,592	3,615
2018	3,613	3,599	3,591	
Number Change	9	1	(1)	
Percent Change	0.2%	0.03%	-0.03%	

Comparing the actual number of devices to those budgeted for 2018; the City is down 42 machines year-to-date. The following table compares the actual number of devices for the quarter to the budgeted figure.

**2018 Devices - Actual Compared to Budget**

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Actual Number of Devices	3,613	3,599	3,591	-	
Budgeted Number of Devices	3,615	3,615	3,615	3,615	
Variance (Actual to Budget)	(2)	(16)	(24)		(42)
Percent Change	-0.1%	-0.4%	-0.7%		

The following table summarizes the corporate ownership of the devices in town between the twelve licenses, which are controlled by six corporations.

Summary of Corporate Ownership:	Q3-18	Percent
	# of Devices	of Total
1 Triple Crown (3 licenses)	889	25%
2 Bronco Billy's (3 licenses)	810	23%
3 Wildwood (1 license)	527	15%
4 Double Eagle (1 licenses)	477	13%
5 Century Casinos (2 licenses)	451	13%
6 Nolon's/Col. Grande (2 licenses)	437	12%
<b>Total</b>	<b>3,591</b>	<b>100%</b>

*Note: Total number of licenses for this quarter is twelve.*

Below is a comparison, by casino & quarter, of the device count.

City of Cripple Creek		2018 Device Count								Change Q2-2018 to Q3-2018
		Revised								
		Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	
1	BILLY'S	140	140	134	134	135	135	134		-1
2	BRONCO BILLY'S	498	492	497	496	496	499	499		0
3	BUFFALO BILLY'S	179	179	179	178	178	178	177		-1
4	BRASS ASS	248	250	251	251	251	251	241		-10
5	MIDNIGHT ROSE	367	367	367	368	368	364	364		0
6	J. P. MCGILLS	284	282	282	284	284	284	284		0
7	COLORADO GRANDE	218	221	220	220	219	219	215		-4
8	DOUBLE EAGLE	478	478	478	475	474	468	477		9
9	JOHNNY NOLON'S	230	231	229	231	225	224	222		-2
10	WILDWOOD	515	519	507	527	535	530	527		-3
11	CENTURY CASINOS I	225	223	227	230	229	228	228		0
12	CENTURY CASINOS II	222	216	221	221	219	219	223		4
<b>Total</b>		<b>3,604</b>	<b>3,598</b>	<b>3,592</b>	<b>3,615</b>	<b>3,613</b>	<b>3,599</b>	<b>3,591</b>		<b>-8</b>
<b>Difference</b>		<b>19</b>	<b>(6)</b>	<b>(6)</b>	<b>23</b>	<b>(2)</b>	<b>(14)</b>	<b>(8)</b>		
<b>Percent Change</b>		<b>0.5%</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>0.6%</b>	<b>-0.1%</b>	<b>-0.4%</b>	<b>-0.2%</b>		

If you have any questions, please feel free to give me a call at 689-2502.