
City of Cripple Creek

Finance Department**MEMO**

To: City Council
Department Managers
From: Paul Harris, Finance Director
Subject: November Gaming Report
Copy: Mark Campbell, City Administrator
Date: December 31, 2018

The Division of Gaming has released the gaming figures for November. On a statewide basis, the entire industry (AGP) was down \$2.2 million, or 3.3%, over October 2018. November has one less day than October, which does have a slight impact. ***Cripple Creek's November 2018 performance beat the same time period from last year. Coin-in/table drop was up 2.3% from November 2017 and AGP was up 4.1% from November of last year. Cripple Creek gained 1.0% of market share, up to 16.3%, compared to the same time last year.***

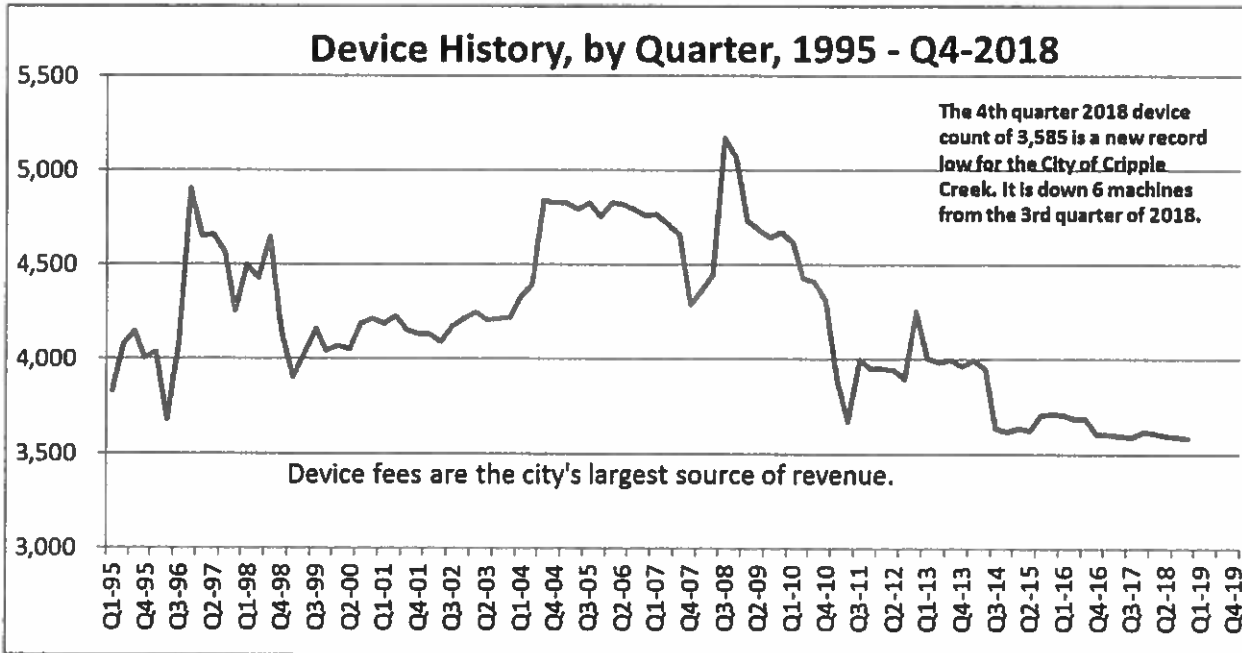
Looking at Cripple Creek on a coin-in & table drop basis, which is the best indicator of the overall health of the market, since it shows the industry's top-line "sales" figure and not just what the casinos kept (AGP), November was down \$20 million, or 11.5%, from October. Comparing November 2018 to November 2017 it was up \$3.5 million, or 2.3%, and for the entire year coin-in & table drop is up \$69 million, or 3.8%.

Adjusted Gross Proceeds (AGP) was down \$1.2 million, or 10% from October. Comparing November 2018 to November 2017, AGP was up \$413K, or 4.1%. On a year-to-date basis, AGP is up \$4.1 million, or 3.3%.

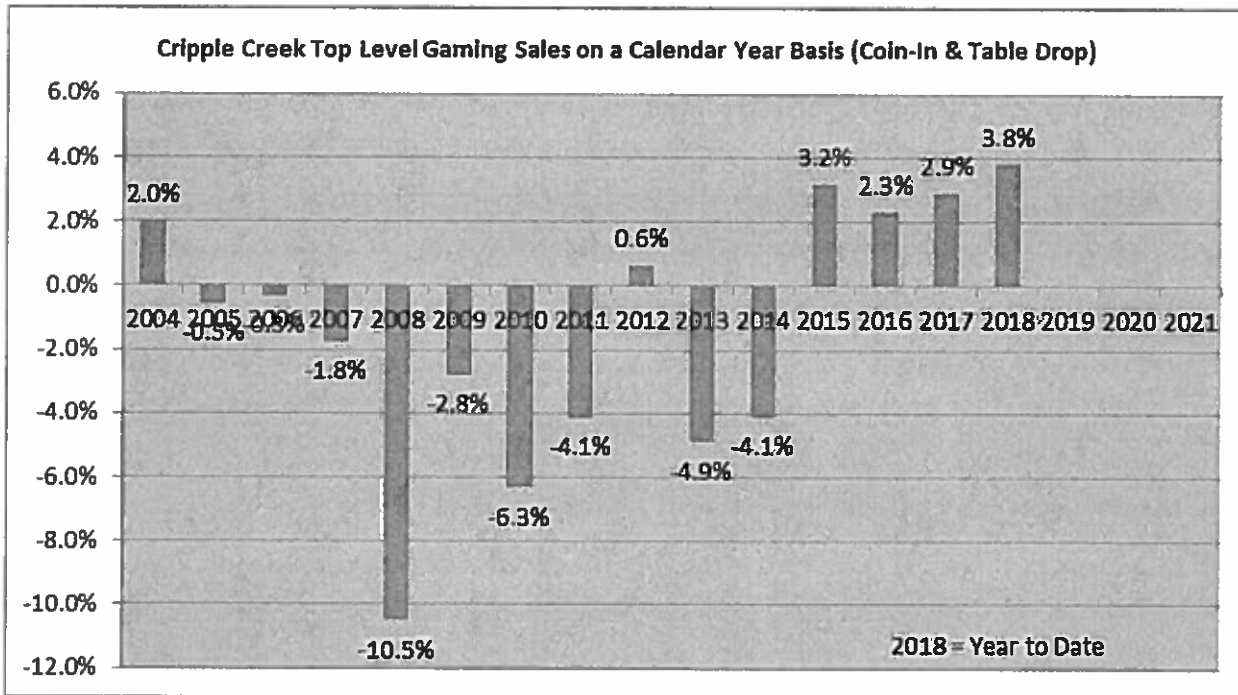
Black Hawk's AGP decreased 1.4% and Central City's decreased by 5.1% comparing November 2018 to October 2018 (Cripple Creek decreased 10%).

Comparing AGP for November 2018 to November 2017, Black Hawk decreased 4.3%, Central City increased by 3.3% and Cripple Creek increased by 4.1%.

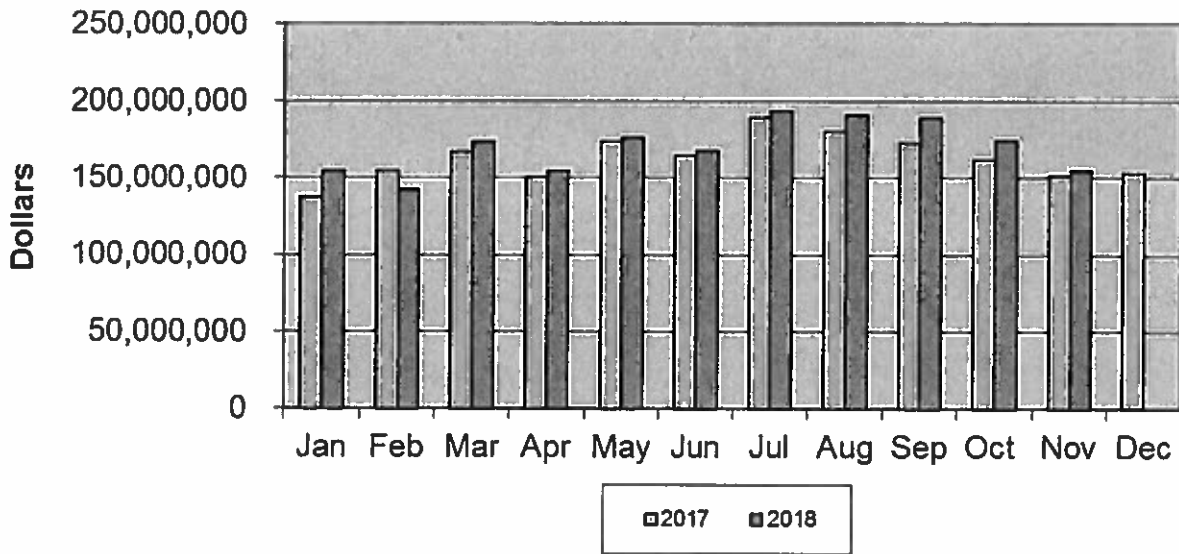
It is great that the Cripple Creek casino industry is doing better. Our city government's finances have not really improved. This is due to the number of devices in town, which generate the majority of the city's revenues. The number of devices at the start of the fourth quarter (October) was 3,585, a decrease of 6 devices, from the third quarter of 2018. October's figure represents a new record low for the city.



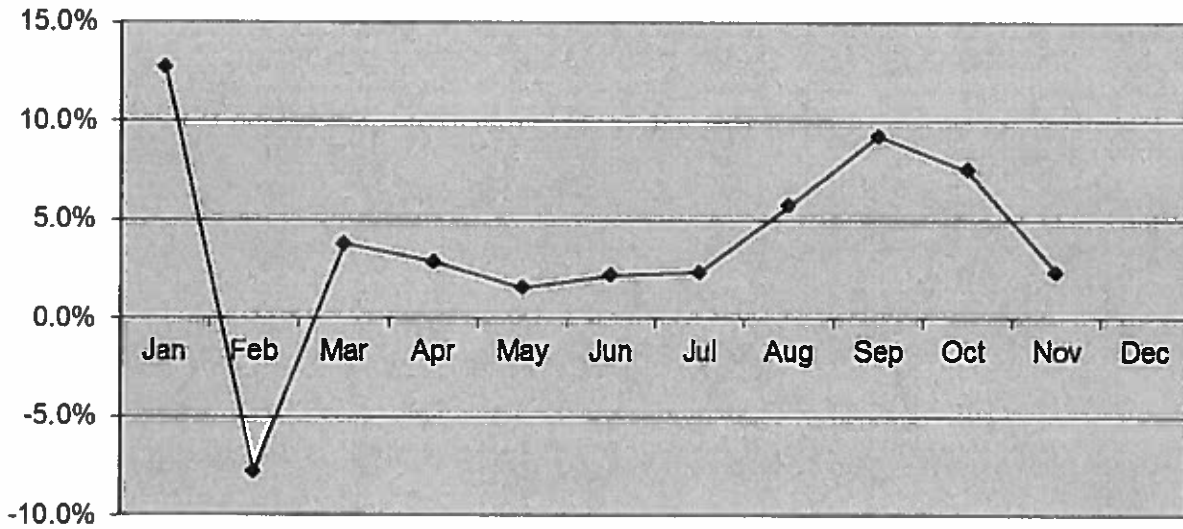
Graphs of the Gaming Results – 2018 Compared to 2017.



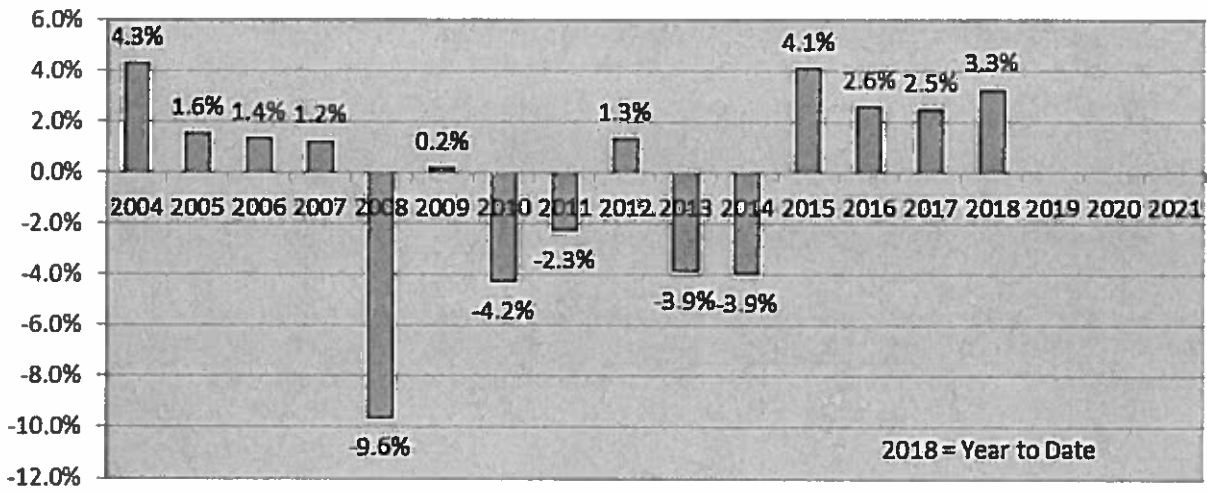
Cripple Creek Coin-In & Table Drop



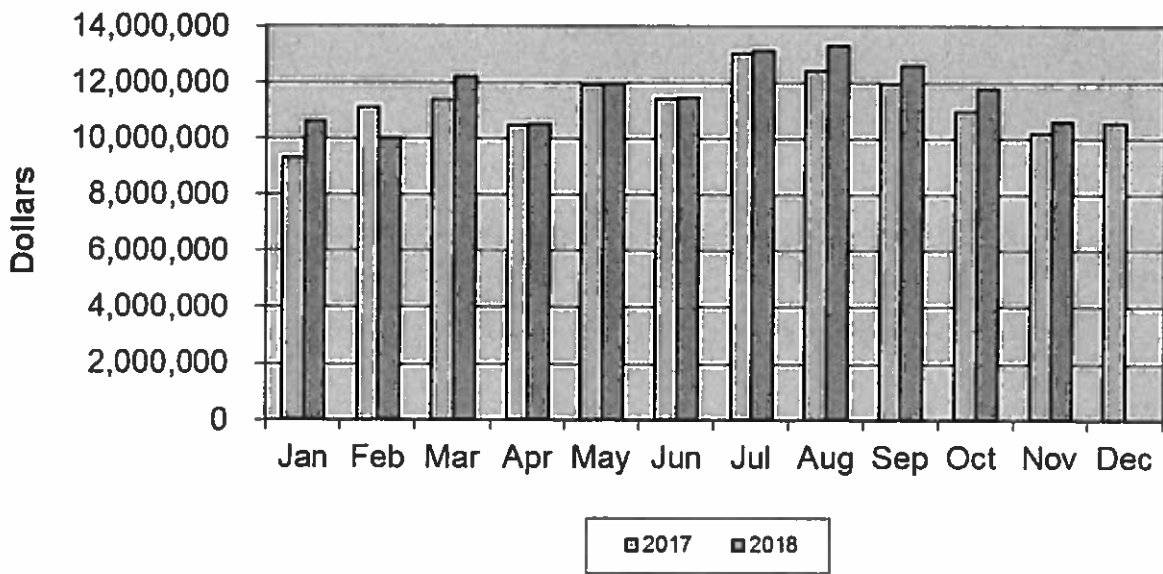
Cripple Creek Coin-In/Table Drop Percent Change from 2017 to 2018



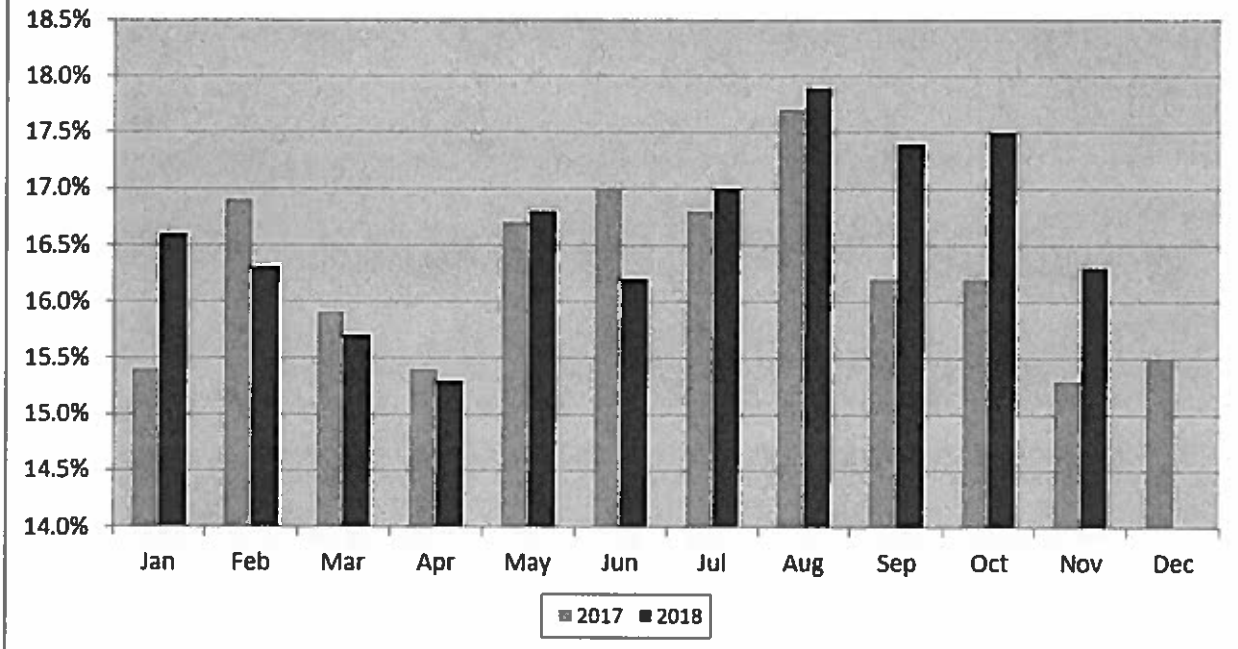
Cripple Creek AGP Percent Change By Calendar Year



Cripple Creek Adjusted Gross Proceeds (AGP)



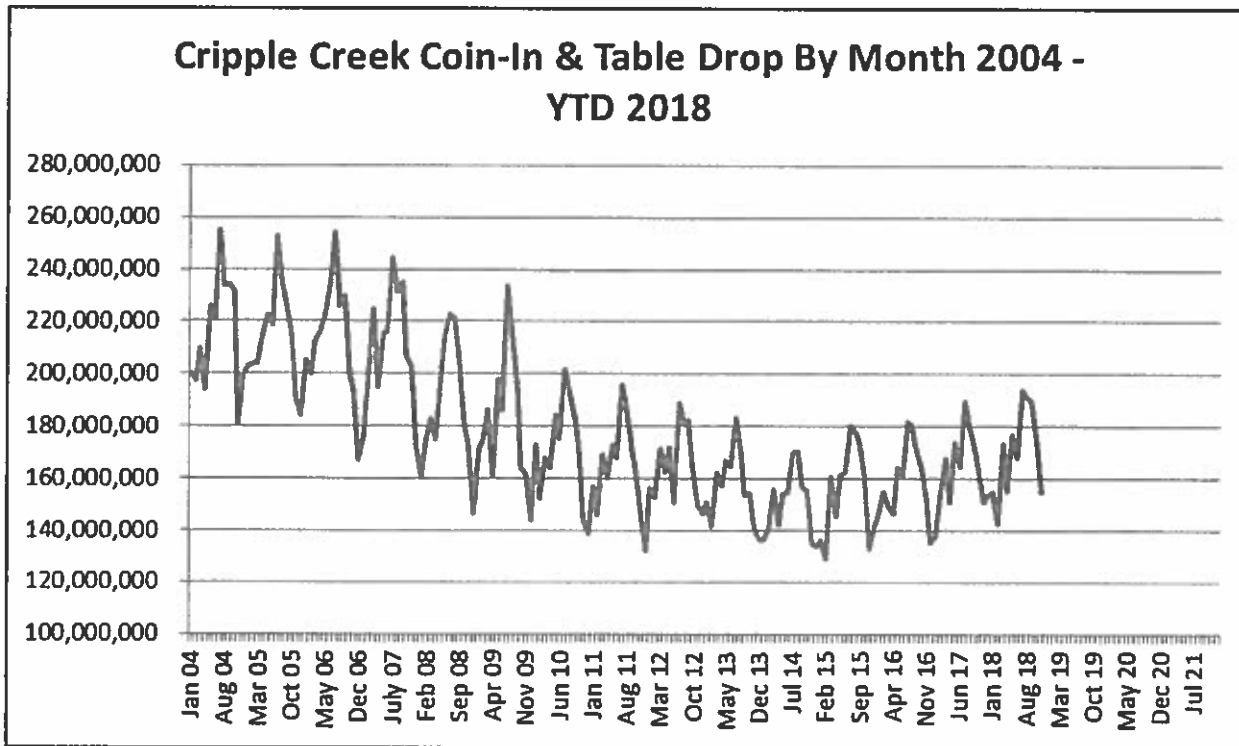
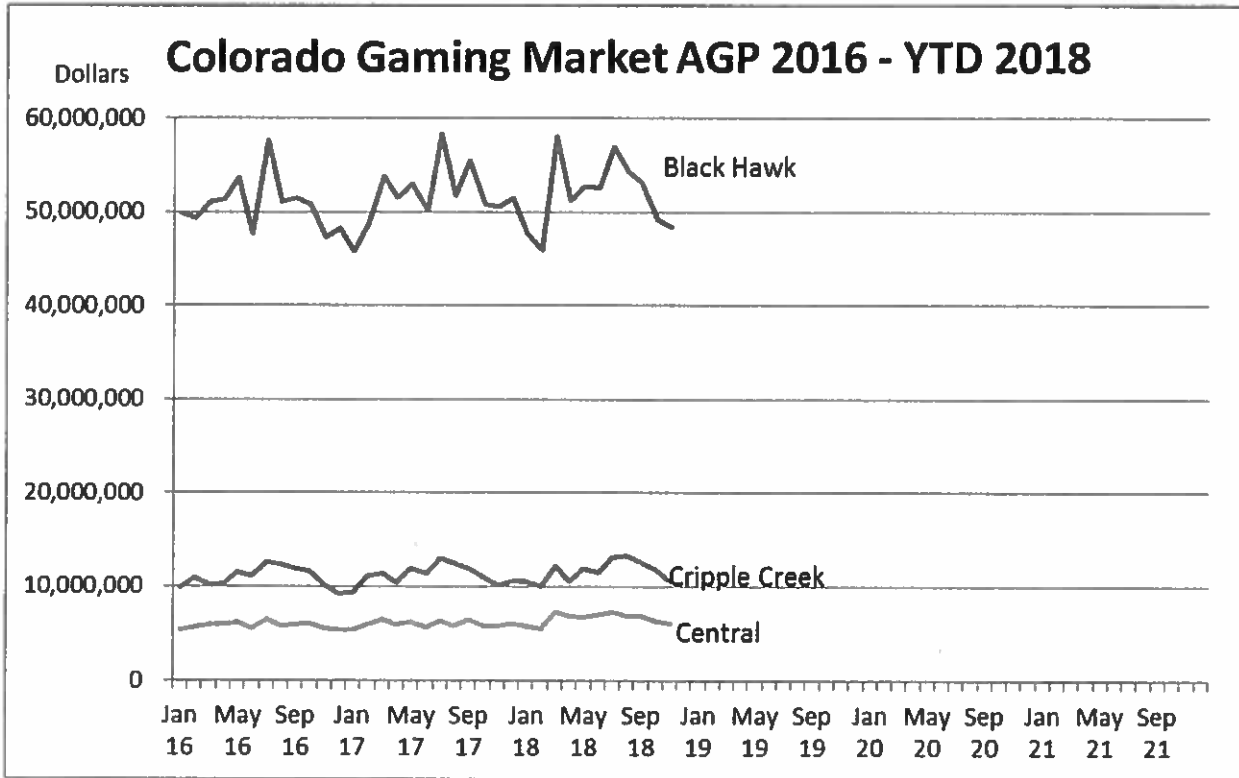
Cripple Creek Gaming Market Share Comparison 2017 & 2018



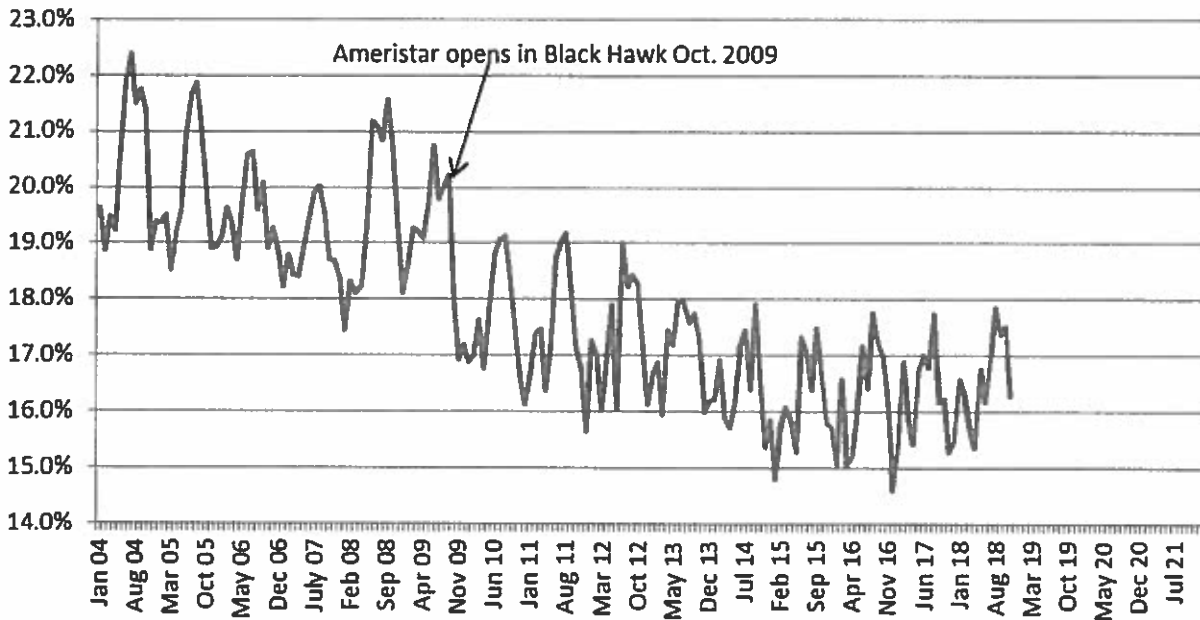
Market Share Data 2018

	Jan-18	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Black Hawk	74.4%	74.8%	74.9%	74.7%	73.9%	74.1%	73.6%	73.0%	73.2%	73.1%	74.5%
Cripple Creek	16.6%	16.3%	15.7%	15.3%	16.8%	16.2%	17.0%	17.9%	17.4%	17.5%	16.3%
Central City	9.0%	8.9%	9.4%	10.0%	9.3%	9.8%	9.4%	9.2%	9.4%	9.4%	9.2%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Long Term Trend Graphs (Please note overall trends)



Cripple Creek Market Share - Based on AGP 2004 - YTD 2018



Dollars Cripple Creek AGP Trend By Month 2004 - 2018

