

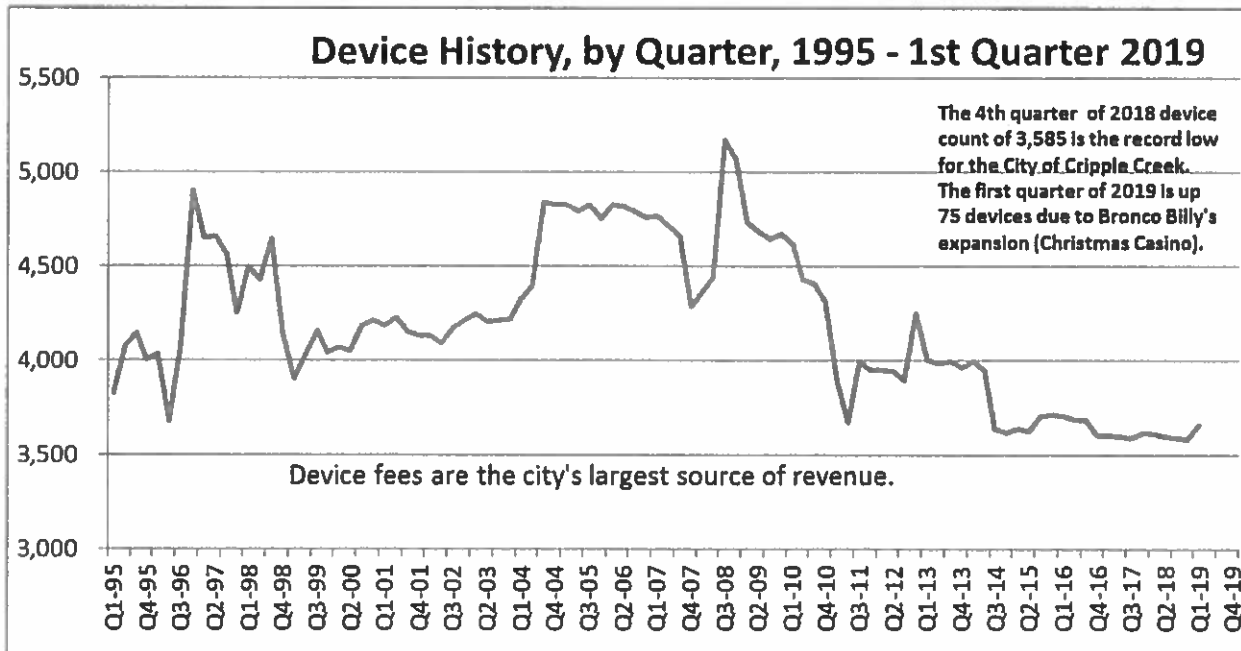
# City of Cripple Creek

## Finance Department

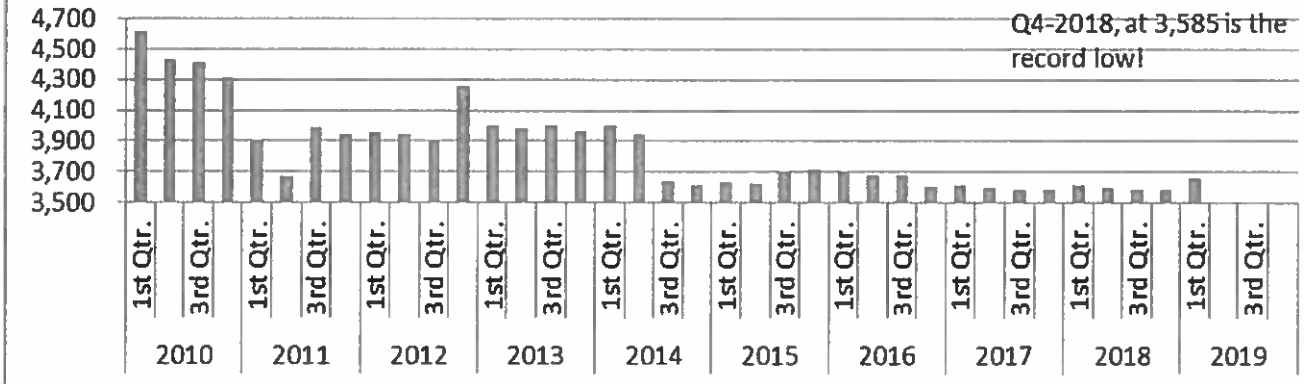
# MEMO

**To:** City Council  
Department Managers  
**From:** Paul Harris, Finance Director  
**Subject:** First Quarter Device Count  
**Copy:** Mark Campbell, City Administrator  
**Date:** January 15, 2019

The device count for the first quarter of 2019 is in. The number of devices is 3,660, which is an increase of 75 devices, or 2.1% from the fourth quarter of 2018. The increase is due to Full House Resorts expansion (Christmas Casino). The final page of this report shows which casinos added and removed machines. The following chart shows the long term trend of the number of devices in town, which is the City's main source of revenue. The chart on the next page shows the most recent trend in closer prospective.



## Number of Devices by Quarter



If you compare the first quarter of 2019 with the first quarter of 2018, the number of devices increased by 47, or 1.3%. The following table compares 2019 and 2018 by quarter and contains information for prior years.

### Number of Devices in Town: 2019 Compared to 2018 - by Quarter

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2014	3,997	3,946	3,641	3,618
2015	3,637	3,627	3,702	3,712
2016	3,703	3,682	3,682	3,602
2017	3,604	3,598	3,592	3,615
2018	3,613	3,599	3,591	3,585
2019	3,660	-	-	-
Number Change	47			
Percent Change	1.3%			

Comparing the actual number of devices to those budgeted for 2019; the City is down 17 machines year-to-date. The following table compares the actual number of devices for the quarter to the budgeted figure.

### 2019 Devices - Actual Compared to Budget

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Actual Number of Devices	3,660	-	-	-	-
Budgeted Number of Devices	3,677	3,677	3,677	3,677	-
Variance (Actual to Budget)	(17)				(17)
Percent Change	-0.5%				

The following table summarizes the corporate ownership of the devices in town between the twelve licenses, which are controlled by six corporations.

Summary of Corporate Ownership:		Q1-19	Percent
		# of Devices	of Total
1	Triple Crown (3 licenses)	890	24%
2	Bronco Billy's (3 licenses)	892	24%
3	Wildwood (1 license)	520	14%
4	Double Eagle (1 licenses)	470	13%
5	Century Casinos (2 licenses)	443	12%
6	Nolon's/Col. Grande (2 licenses)	445	12%
<b>Total</b>		<b>3,660</b>	<b>100%</b>

Note: Total number of licenses for this quarter is twelve.

**City of Cripple Creek**

**2019 Device Count**

	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19	Q2-19	Q3-19	Q4-19	Change
									Q4-2018 to Q1-2019
BILLY'S	135	135	134	134	287				153
BRONCO BILLY'S	496	499	499	499	460				-39
BUFFALOS/CHRISTMAS CASINO	178	178	177	177	145				-32
BRASS ASS	251	251	241	249	244				-5
MIDNIGHT ROSE	368	364	364	364	363				-1
J. P. MCGILLS	284	284	284	284	283				-1
COLORADO GRANDE	219	219	215	219	219				0
DOUBLE EAGLE	474	468	477	471	470				-1
JOHNNY NOLON'S	225	224	222	224	226				2
WILDWOOD	535	530	527	524	520				-4
CENTURY CASINOS I	229	228	228	226	226				0
CENTURY CASINOS II	219	219	223	214	217				3
<b>Total</b>	<b>3,613</b>	<b>3,599</b>	<b>3,591</b>	<b>3,585</b>	<b>3,660</b>				<b>75</b>
<b>Difference</b>	<b>19</b>	<b>(14)</b>	<b>(8)</b>	<b>(6)</b>	<b>75</b>				
<b>Percent Change</b>	<b>0.5%</b>	<b>-0.4%</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>2.1%</b>				

If you have any questions, please feel free to give me a call at 689-2502.