

Special Meeting of February 19, 2019

5:30 PM

CALL TO ORDER: Mayor Brown called the regular meeting of the City Council to order at 5:30 PM having previously been noticed in accordance with Colorado Open Meetings law.

ROLL CALL: City Clerk Sciacca called the roll. Present were Mayor Bruce Brown and Councilmembers Tom Litherland, Meghan Rozell, and Melissa Trenary. Mayor Pro Tem Hazlett was absent. Staff present were City Administrator Mark Campbell, City Clerk Janell Sciacca, and Finance Director Paul Harris.

SECOND READING AND PUBLIC HEARING: CONSIDER APPROVAL OF ORDINANCE NO. 2019-01 PROVIDING FOR THE ISSUANCE BY THE CITY OF CRIPPLE CREEK, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE, OF ITS WATER REVENUE REFUNDING BONDS, SERIES 2019A, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,500,000, FOR THE PURPOSE OF REFUNDING, PAYING AND DISCHARGING ALL OF ITS OUTSTANDING WATER SYSTEM IMPROVEMENTS REVENUE BOND, SERIES 1992A, ORIGINALLY ISSUED TO FINANCE THE CONSTRUCTION OF IMPROVEMENTS TO THE CITY'S WATER DISTRIBUTION SYSTEM, WATER TREATMENT PLANT, AND WATER STORAGE FACILITIES, AND ITS OUTSTANDING WATER REVENUE BOND, SERIES 1997, ORIGINALLY ISSUED TO FINANCE IMPROVEMENTS, BETTERMENTS, EXTENSIONS AND EXPANSIONS OF THE CITY'S WATER SYSTEM; PROVIDING FOR THE DELEGATION TO CITY OFFICERS OF AUTHORITY IN CONNECTION WITH THE COMPETITIVE SALE OF THE SERIES 2019A BONDS; PROVIDING FOR THE PAYMENT OF THE SERIES 2019A BONDS FROM NET REVENUES OF THE CITY'S WATER SYSTEM AND PLEDGING SUCH NET REVENUES THEREFOR; PROVIDING FOR THE FORM AND TERMS OF SUCH SERIES 2019A BONDS, SETTING FORTH COVENANTS AND PROVISIONS CONCERNING SUCH SERIES 2019A BONDS, NET REVENUES, AND WATER SYSTEM, AND PROVIDING FOR OTHER DETAILS IN CONNECTION THEREWITH; AND RATIFYING PRIOR ACTIONS RELATING TO THE FOREGOING: Mayor Brown opened the Public Hearing. Finance Director Harris introduced providing a brief overview and stating the Public Hearing would be continued to tomorrow night, February 20. The meeting this evening was being held due to an error in the Public Notice published by the newspaper which listed the Public Hearing for February 19. There was no public comment. **MOTION** by Mayor Brown and seconded by Councilwoman Trenary to continue the Public Hearing on Ordinance No. 2019-01 to February 20, 2019 at 5:30 PM. Motion carried unanimously.

ADJOURNMENT: There being no further business before the City Council, the meeting was adjourned at 5:31PM.

APPROVED:



Bruce Brown, Mayor

ATTEST:



Janell Sciacca, City Clerk