

# City of Cripple Creek

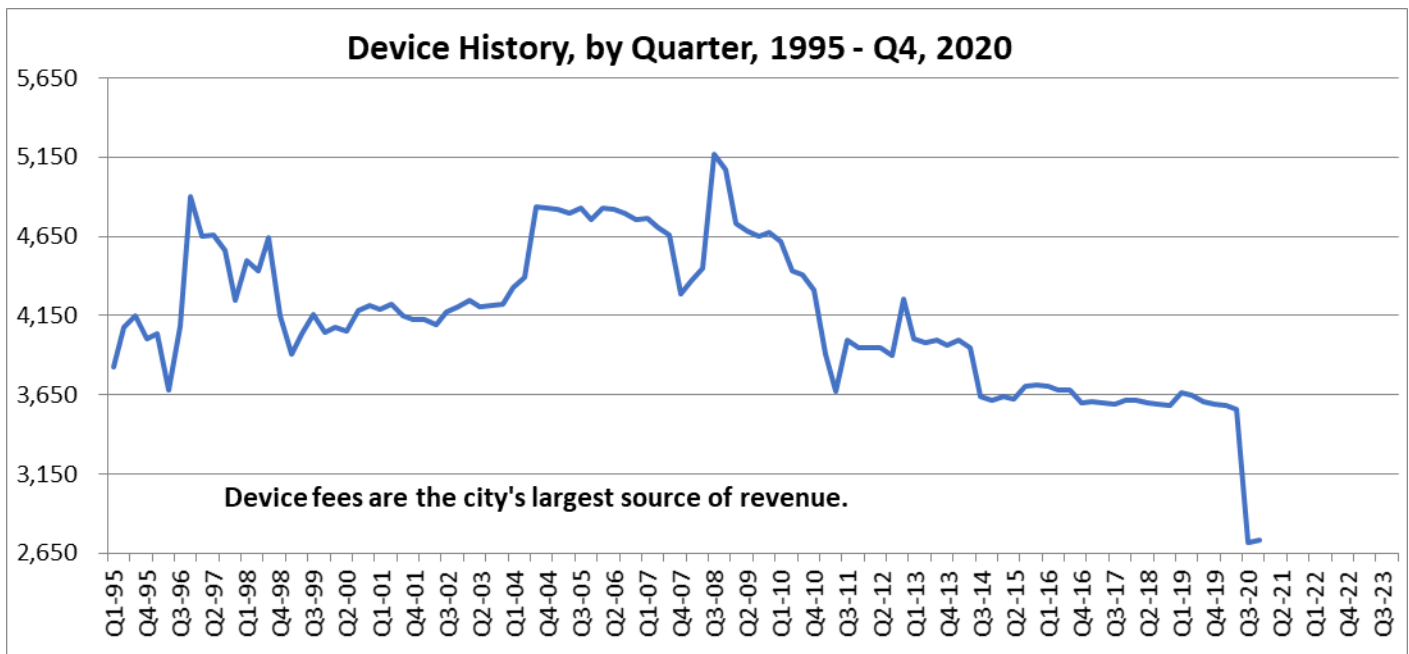
## Finance Department

# MEMO

**To:** City Council  
Department Managers  
**From:** Paul Harris, Finance Director  
**Subject:** Fourth Quarter Device Count  
**Copy:** Ray White, Interim City Administrator  
**Date:** October 15, 2020

The device count for the fourth quarter of 2020 is in. The number of devices is 2,734, which is an increase of 17 devices, or six tenths of one percent, from the third quarter of 2020. We had hoped to see a higher figure, since the Triple Crown properties added 104 devices. Unfortunately, several operators removed additional machines from their floors. The final page of this report shows which casinos removed machines. The impact of the COVID-19 Pandemic continues to negatively affect the number of devices, the city's main revenue source. This year marks the first time the city has been below the 3,500 threshold. The reduction in the number of devices is a big set-back for the city for 2020 and going into 2021. UPDATE: Since the official fourth quarter device count was made; four more machines have been added.

The following chart shows the long-term trend of the number of devices in town.



If you compare the fourth quarter of 2020 with the fourth quarter of 2019, the number of devices is down by 856 machines, or 23.8%. The following table compares 2020 and 2019 by quarter and contains information for prior years.

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2014	3,997	3,946	3,641	3,618
2015	3,637	3,627	3,702	3,712
2016	3,703	3,682	3,682	3,602
2017	3,604	3,598	3,592	3,615
2018	3,613	3,599	3,591	3,585
2019	3,660	3,648	3,608	3,590
2020	3,585	3,556	2,717	2,734

Number Change	(75)	(92)	(891)	(856)
Percent Change	-2.0%	-2.5%	-24.7%	-23.8%

If you compare the fourth quarter of 2020 (2,734) with the high point the city reached in the third quarter of 2008 (5,170) when the Wildwood opened, the number of devices is down by 2,436 machines, or 47%.

Comparing the actual number of devices to those budgeted for 2020; the City is down 1,768 machines year-to-date, or 49.2%. The following table compares the actual number of devices for the quarter to the budgeted figure.

#### 2020 Devices - Actual Compared to Budget

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Actual Number of Devices	3,585	3,556	2,717	2,734	
Budgeted Number of Devices	3,590	3,590	3,590	3,590	
Variance (Actual to Budget)	(5)	(34)	(873)	(856)	(1,768)
Percent Change	-0.1%	-0.9%	-24.3%	-23.8%	-49.2%

The following table summarizes the corporate ownership of the devices in town between the twelve licenses, which are controlled by six corporations. It also compares the fourth quarter to the second quarter.

Summary of Corporate Ownership:	Q4-20		Percent		
	# of Devices	of Total	# Q2-20	% Change	% Change
1 Triple Crown (3 licenses)	565	21%	882	-317	-36%
2 Bronco Billy's (2 licenses)	407	15%	830	-423	-51%
3 Wildwood (1 license)	510	19%	522	-12	-2%
4 Double Eagle (1 licenses)	426	16%	456	-30	-7%
5 Nolon's/Col. Grande (2 licenses)	433	16%	443	-10	-2%
6 Century Casinos (2 licenses)	393	14%	423	-30	-7%
<b>Total</b>	<b>2,734</b>	<b>100%</b>	<b>3,556</b>	<b>-822</b>	<b>-23%</b>

Note: Total number of licenses for this quarter is twelve.

**City of Cripple Creek**

**2020 Device Count**

		<b>Q1-19</b>	<b>Q2-19</b>	<b>Q3-19</b>	<b>Q4-19</b>	<b>Q1-20</b>	<b>Q2-20</b>	<b>Q3-20</b>	<b>Q4-20</b>	<b>Change Q3-2020 to Q4-2020</b>
1	BILLY'S	287	286	286	282	282	275	130	134	4
2	BRONCO BILLY'S	460	445	437	433	435	434	269	149	-120
3	CHRISTMAS/SIR WILLIAMS	145	145	121	121	121	121	45	124	79
4	BRASS ASS	244	246	243	244	244	244	128	150	22
5	MIDNIGHT ROSE	363	363	363	363	364	356	170	235	65
6	J. P. MCGILLS	283	285	284	284	280	282	163	180	17
7	COLORADO GRANDE	219	217	217	216	217	218	218	218	0
8	DOUBLE EAGLE	470	470	468	469	466	456	456	426	-30
9	JOHNNY NOLON'S	226	226	226	221	223	225	224	215	-9
10	WILDWOOD	520	525	521	523	523	522	507	510	3
11	CENTURY CASINOS I	226	222	225	225	225	222	220	218	-2
12	CENTURY CASINOS II	217	218	217	209	205	201	187	175	-12
<b>Total</b>		<b>3,660</b>	<b>3,648</b>	<b>3,608</b>	<b>3,590</b>	<b>3,585</b>	<b>3,556</b>	<b>2,717</b>	<b>2,734</b>	<b>17</b>
<b>Difference</b>		<b>19</b>	<b>(12)</b>	<b>(40)</b>	<b>(18)</b>	<b>(5)</b>	<b>(29)</b>	<b>(839)</b>	<b>17</b>	
<b>Percent Change</b>		<b>0.5%</b>	<b>-0.3%</b>	<b>-1.1%</b>	<b>-0.5%</b>	<b>-0.1%</b>	<b>-0.8%</b>	<b>23.6%</b>	<b>0.6%</b>	