
City of Cripple Creek

Finance Department

MEMO

To: City Council
Frank Salvato, City Administrator
Department Managers
From: Paul Harris, Finance Director
Subject: November Gaming Report
Date: January 5th, 2024

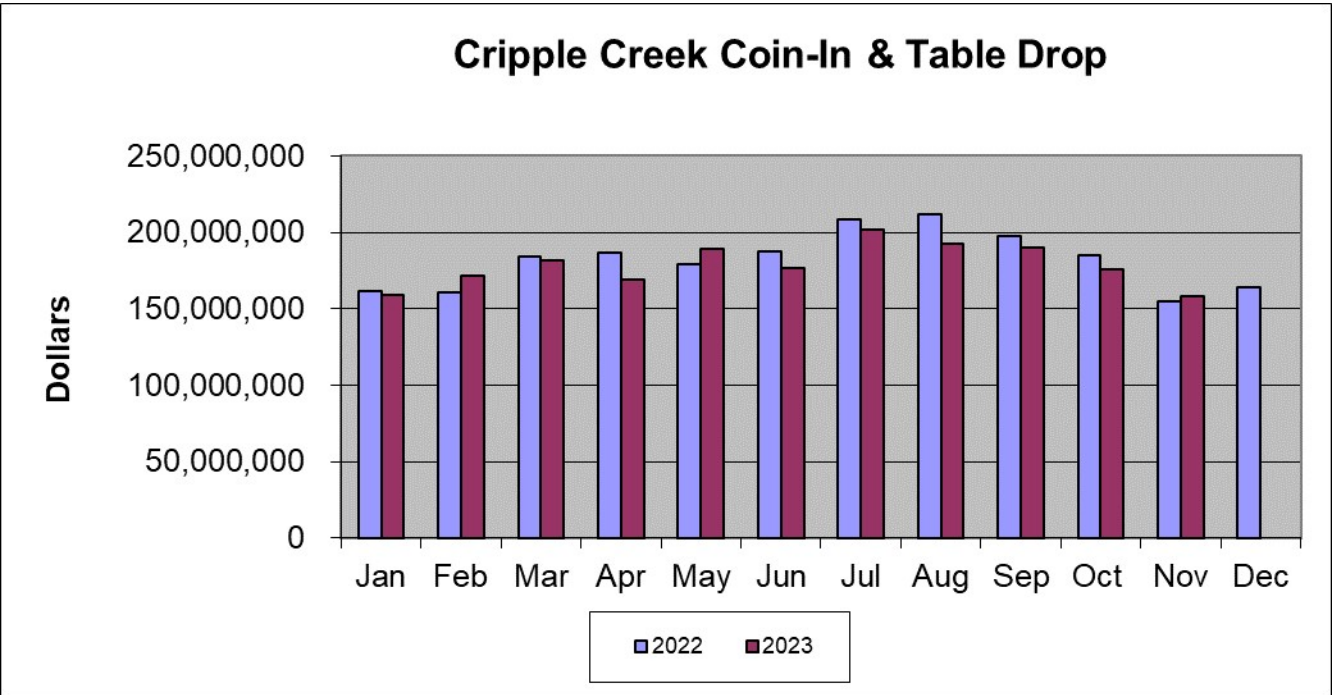
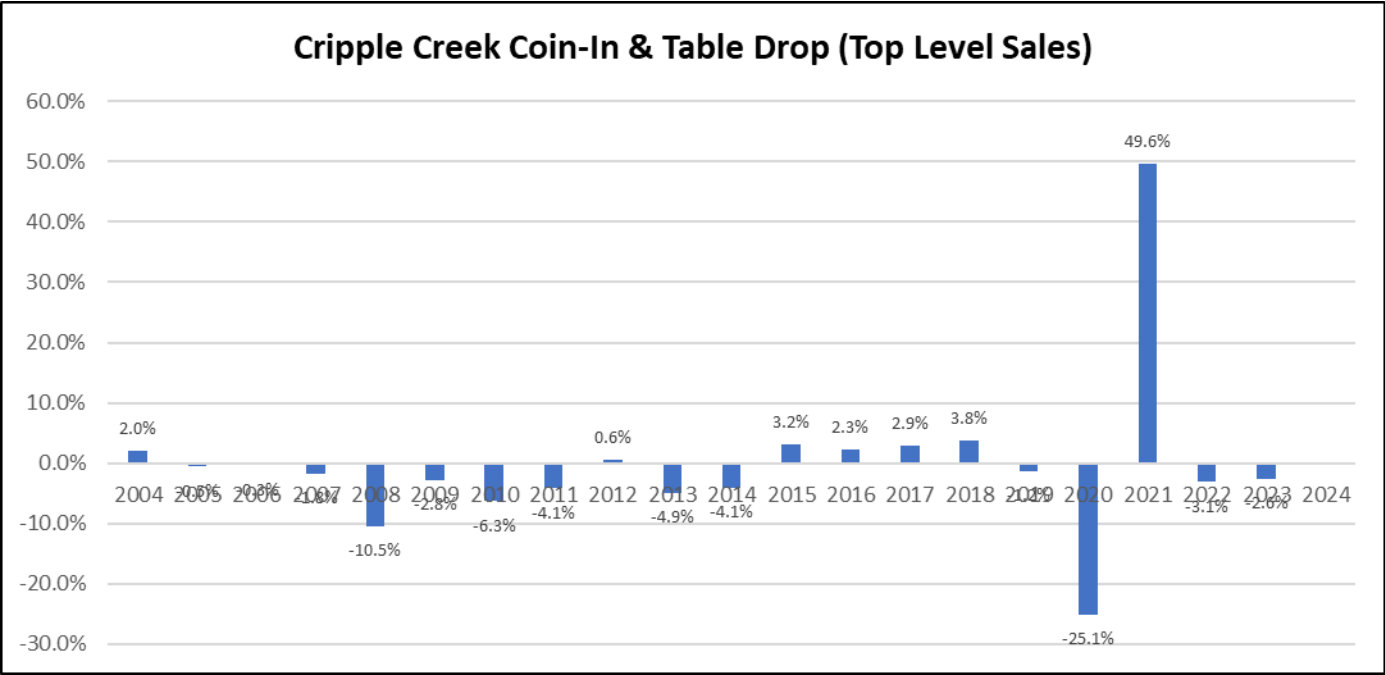
The Division of Gaming has released the gaming figures for November. On a statewide basis, the entire industry (AGP) was down \$1.2 million, or 1.4%, from October 2023. **November was a relatively good month for the Colorado gaming industry and Cripple Creek specifically, when comparing November 2023 to November 2022. Compared to November 2022, Cripple Creek's main indicators were: – Coin-In/Table Drop up by 2.3% and AGP was up by 4.9%. Note that Coin-In/Table Drop has been down eight of the eleven months so far this year, compared to last year.**

Compared to October 2023, Cripple Creek's AGP decreased by 7.6%. Black Hawk increased by .1% and Central City decreased 4.3%. Cripple Creek's performance led market share decreasing to 14.5% compared to 15.4% in October, a decrease of .9%.

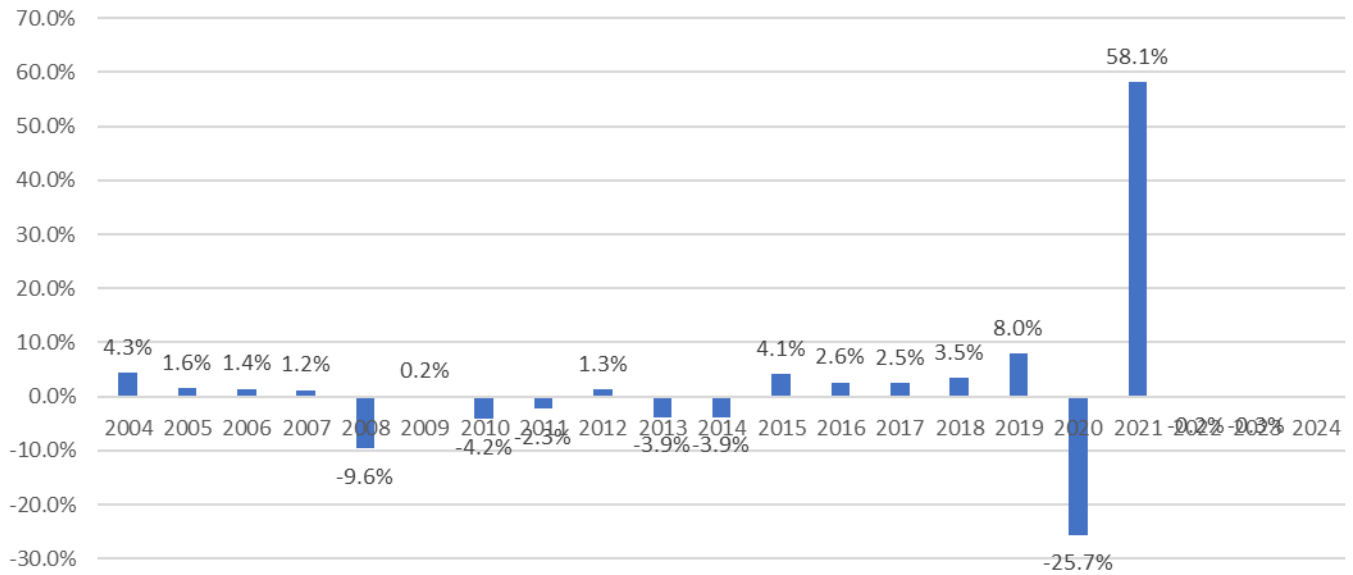
Looking at Cripple Creek on a coin-in & table drop basis, which is the best indicator of the overall health of the market, since it shows the industry's top-line "sales" figure and not just what the casinos kept (AGP), November was down \$17.5 million, or 10%, from October. **Comparing November 2023 to November 2022 coin-in/table drop was up \$3.5 million, or 2.3%.** Year-to-date coin-in/table drop is down \$52 million, or 2.6%.

For Cripple Creek, Adjusted Gross Proceeds (AGP) were down \$1 million, or 7.6%, from October. **Comparing November 2023 to November 2022 AGP was up \$581K, or 4.9%.** Year-to-date AGP was down \$458K, or .3%.

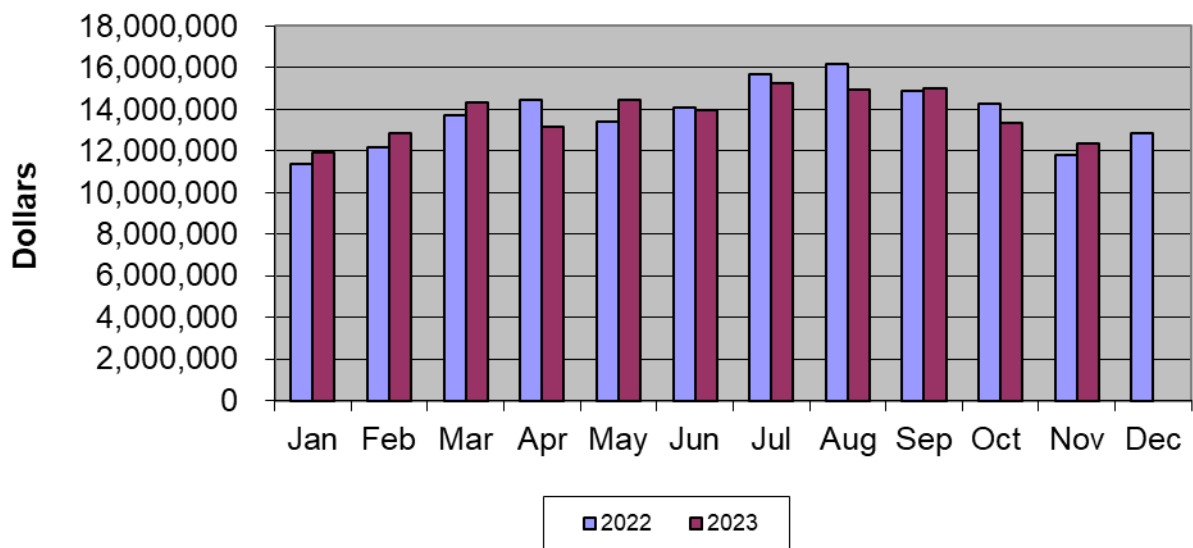
Graphs of the Gaming Results – 2023 Compared to 2022.



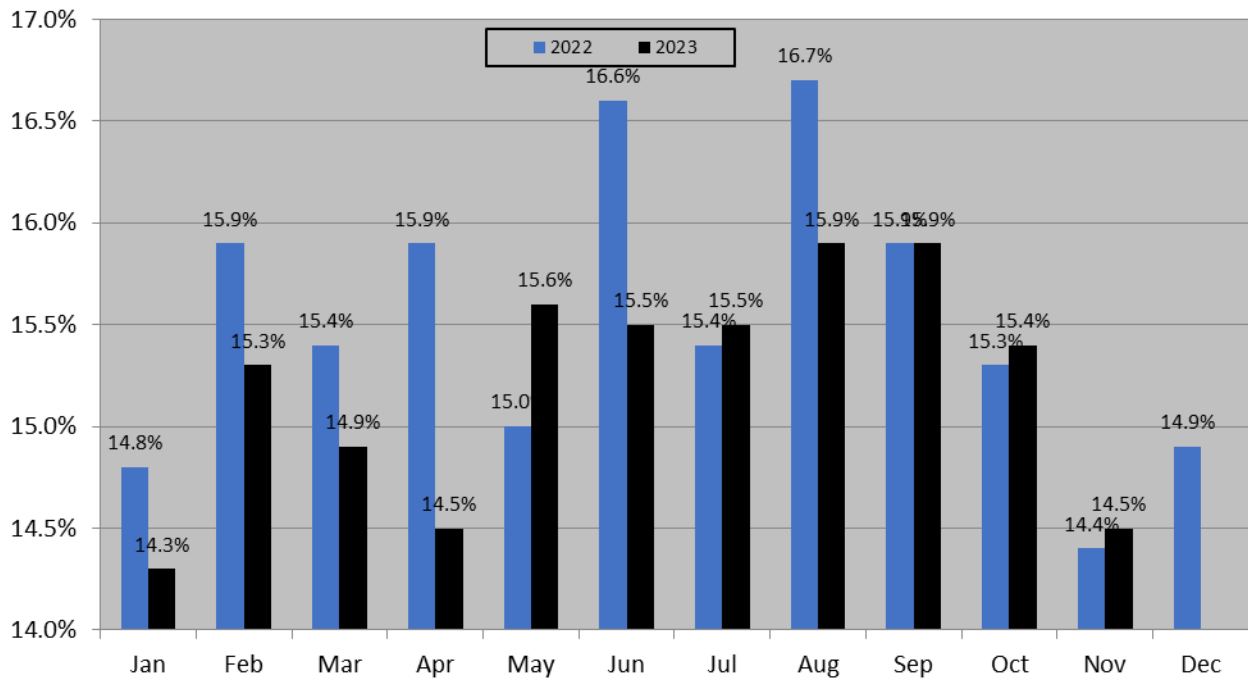
Cripple Creek AGP Percent Change By Calendar Year



Cripple Creek Adjusted Gross Proceeds (AGP)



Cripple Creek Gaming Market Share Comparison 2022 & 2023



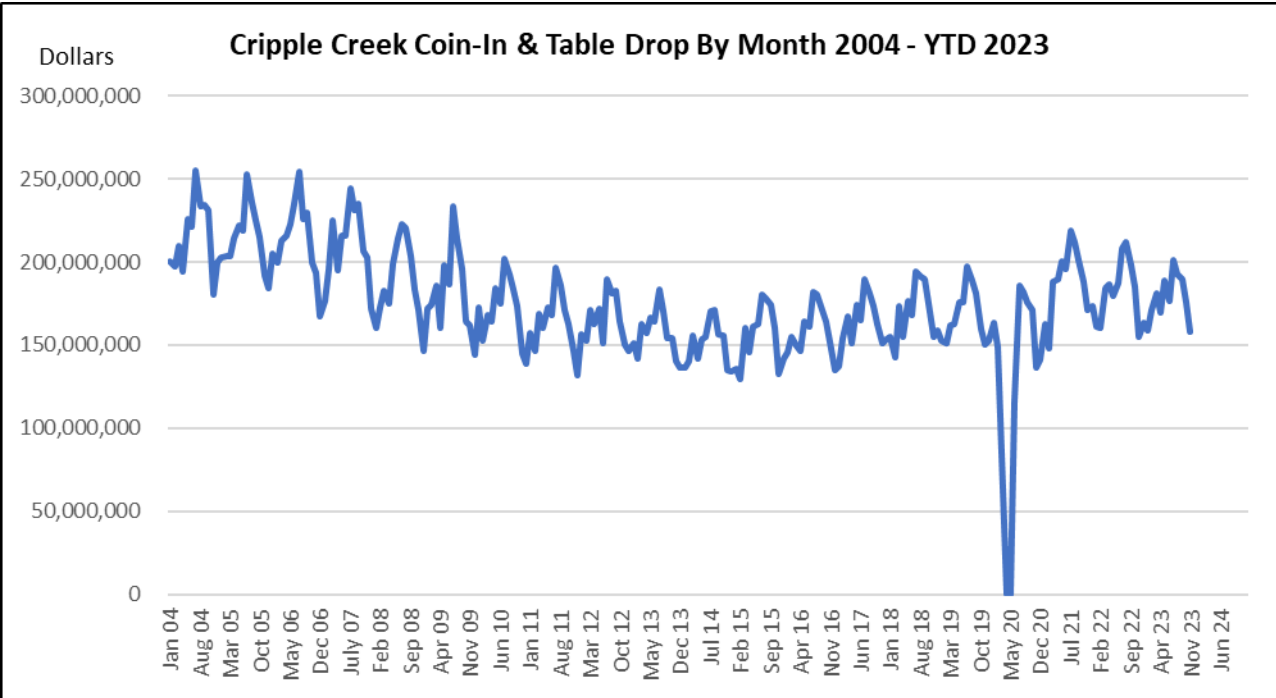
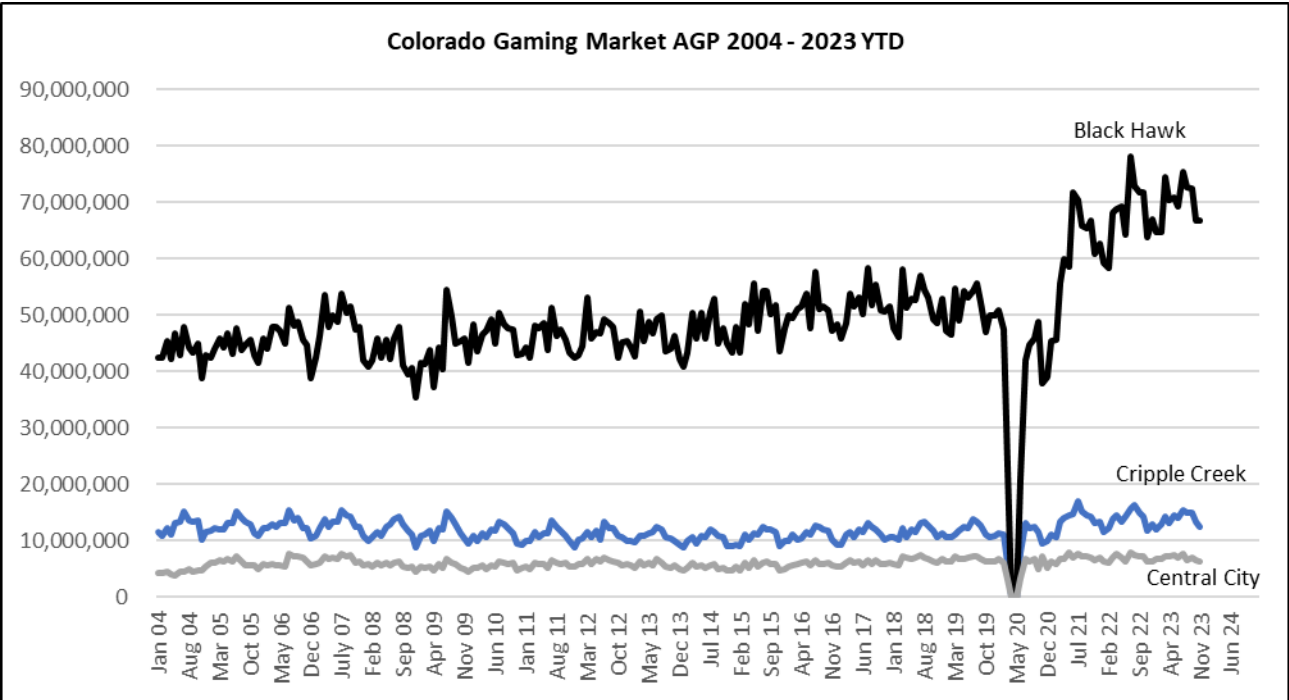
Market Share Data 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Black Hk.	77.6%	76.8%	77.7%	77.7%	76.4%	76.9%	76.7%	77.2%	76.7%	77.1%	78.3%
Cripple Crk	14.3%	15.3%	14.9%	14.5%	15.6%	15.5%	15.5%	15.9%	15.9%	15.4%	14.5%
Central	8.1%	7.9%	7.4%	7.8%	8.0%	7.6%	7.8%	6.9%	7.4%	7.4%	7.2%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

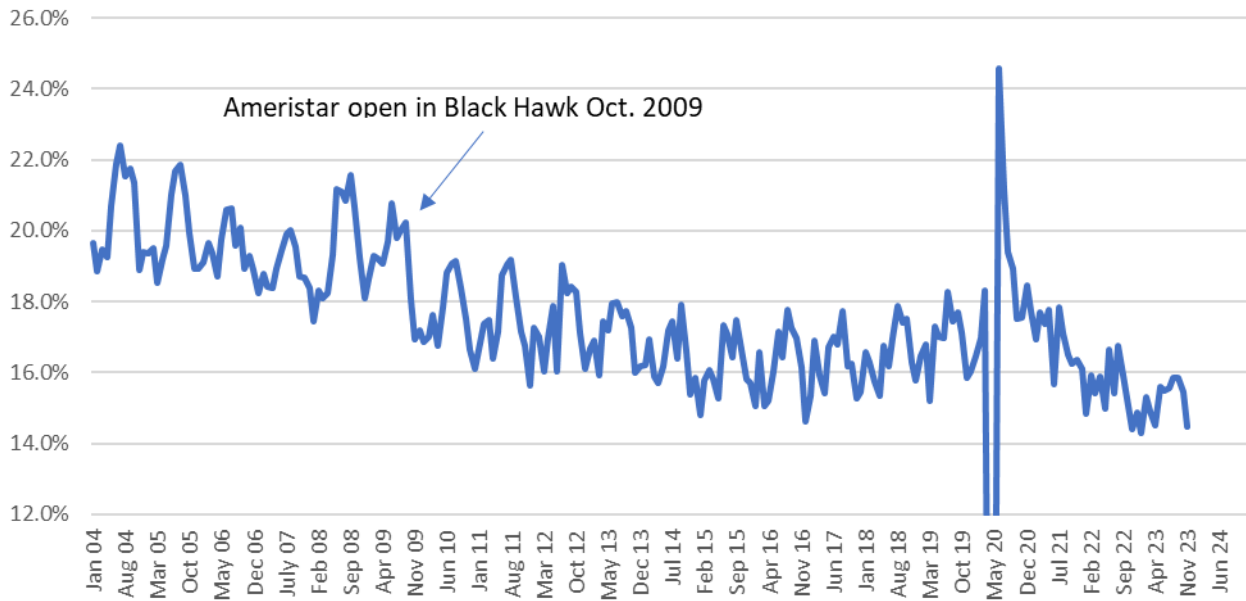
City of Cripple Creek Market Share

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
2022	14.8%	15.9%	15.4%	15.9%	15.0%	16.6%	15.4%	16.7%	15.9%	15.3%	14.4%
2023	14.3%	15.3%	14.9%	14.5%	15.6%	15.5%	15.5%	15.9%	15.9%	15.4%	14.5%
	-0.5%	-0.6%	-0.5%	-1.4%	0.6%	-1.1%	0.1%	-0.8%	0.0%	0.1%	0.1%

Long Term Trend Graphs (Please note overall trends)



Cripple Creek Market Share - Based on AGP 2004 - YTD 2023



Cripple Creek AGP Trend By Month 2004 - YTD 2023

