

---

**City of Cripple Creek**

---

---

---

---

---

---

---

---

**Finance Department**

---

**MEMO**

**To:** City Council  
Frank Salvato, City Administrator  
Department Managers  
**From:** Paul Harris, Finance Director  
**Subject:** February Gaming Report  
**Date:** March 28, 2024

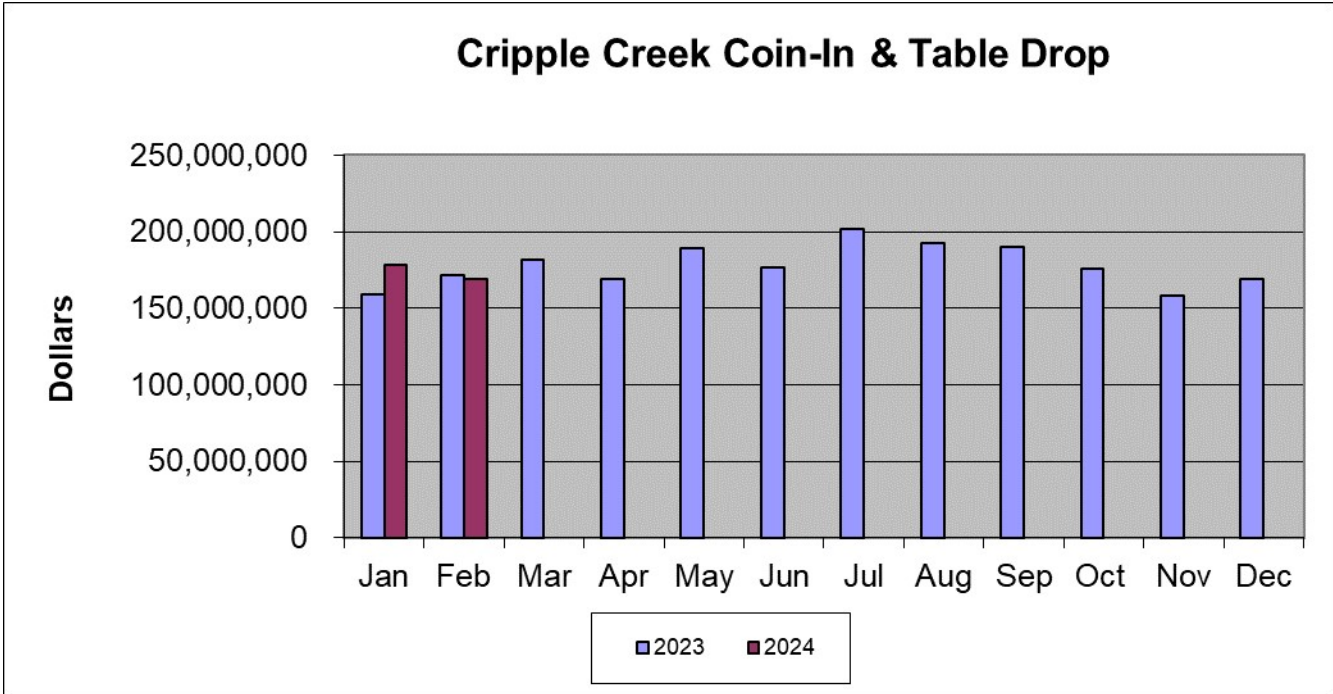
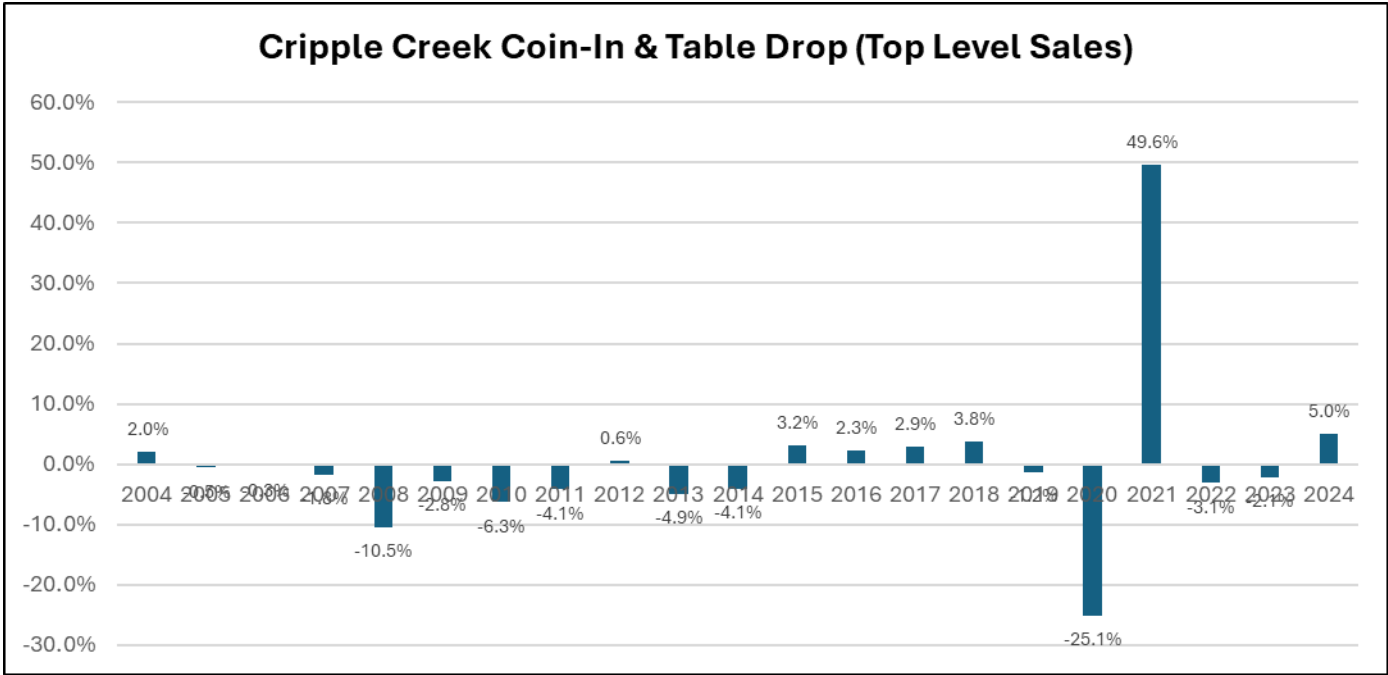
The Division of Gaming has released the gaming figures for February. On a statewide basis, the entire industry (AGP) was up \$650K, or .8%, from January 2024. **February was an okay month for the Colorado gaming industry. However, Cripple Creek lost some ground, when comparing February 2024 to January 2024, which shows the slowing of the Ice Castles attendance, as the event wound down. Compared to February 2023, Cripple Creek’s main indicators were: – Coin-In/Table Drop down by 1.5% and AGP was up by 5.1%.**

**From a market share prospective, Cripple Creek had a slight loss (.3%) over January 2024, but an increase of .4% when compared to February 2023.**

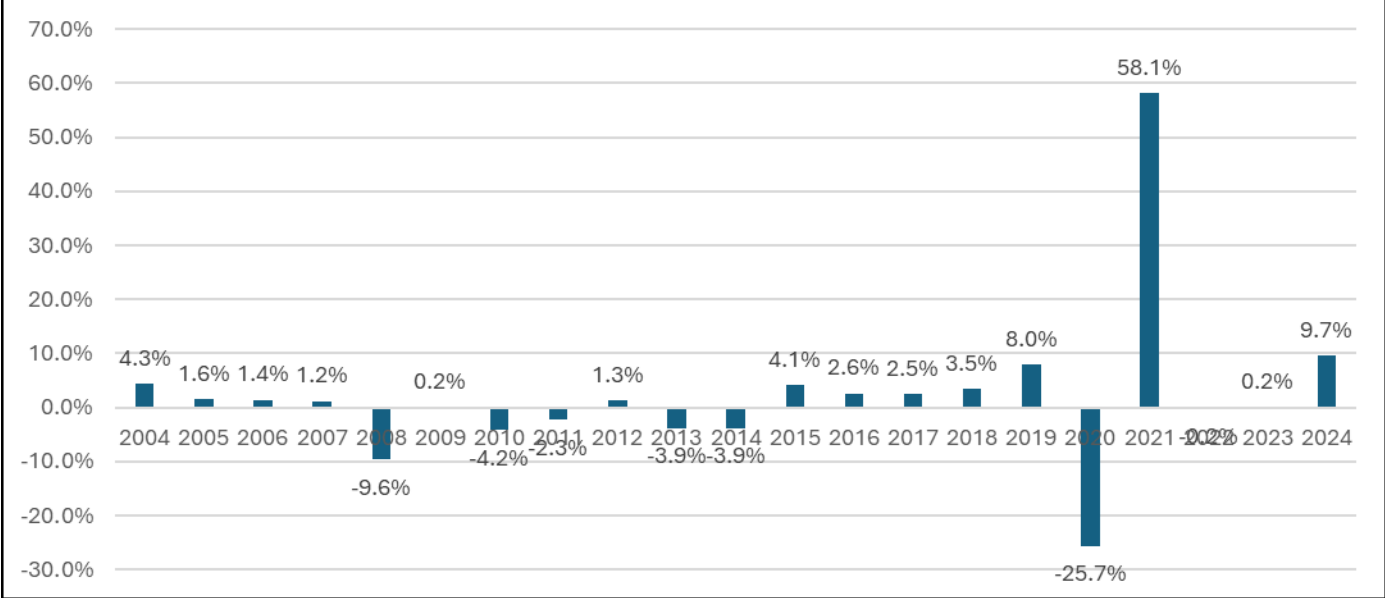
Looking at Cripple Creek on a coin-in & table drop basis, which is the best indicator of the overall health of the market, since it shows the industry’s top–line “sales” figure and not just what the casinos kept (AGP), February was down \$9.2 million, or 5.2%, from January. **Comparing February 2024 to February 2023 coin-in/table drop was down \$2.5 million, or 1.5%.** Year-to-date coin-in/table drop is up \$16.3 million, or 5%.

For Cripple Creek, Adjusted Gross Proceeds (AGP) were down \$170K, 1.2%, from January. **Comparing February 2024 to February 2023 AGP was up \$649K, or 5.1%.** Year-to-date AGP was up \$2.3 million, or 9.7%.

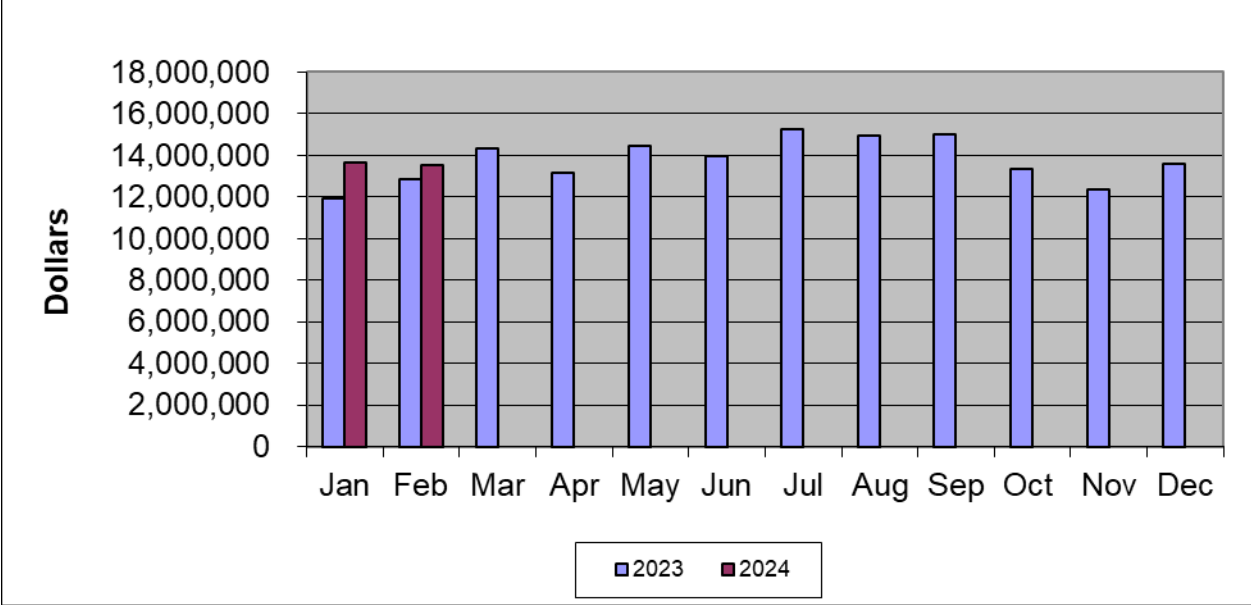
**Graphs of the Gaming Results – 2024 Compared to 2023.**



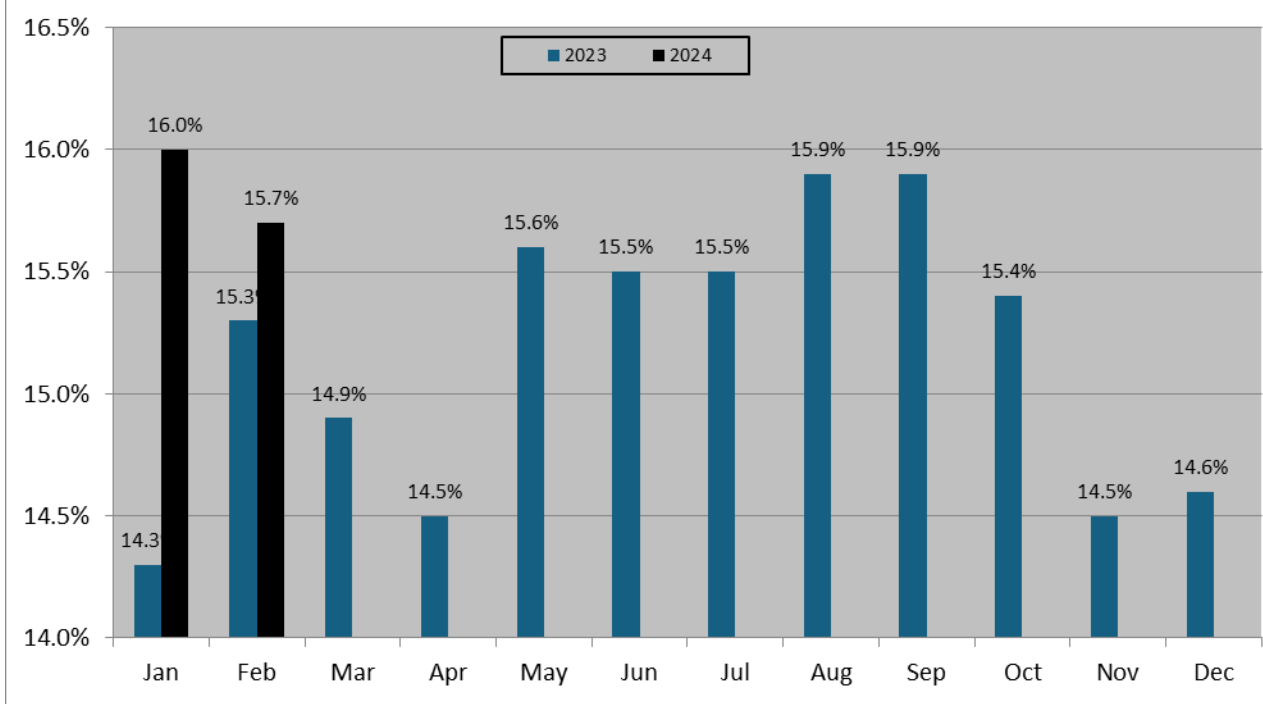
### Cripple Creek AGP Percent Change By Calendar Year



### Cripple Creek Adjusted Gross Proceeds (AGP)



### Cripple Creek Gaming Market Share Comparison



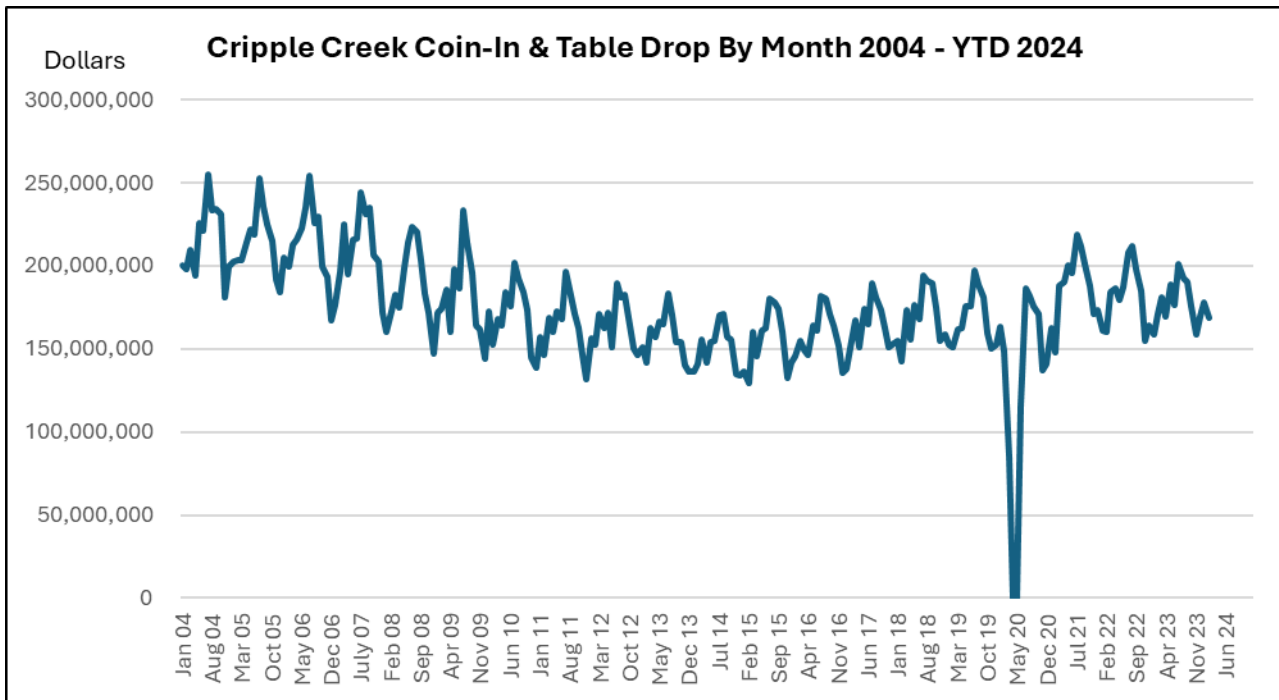
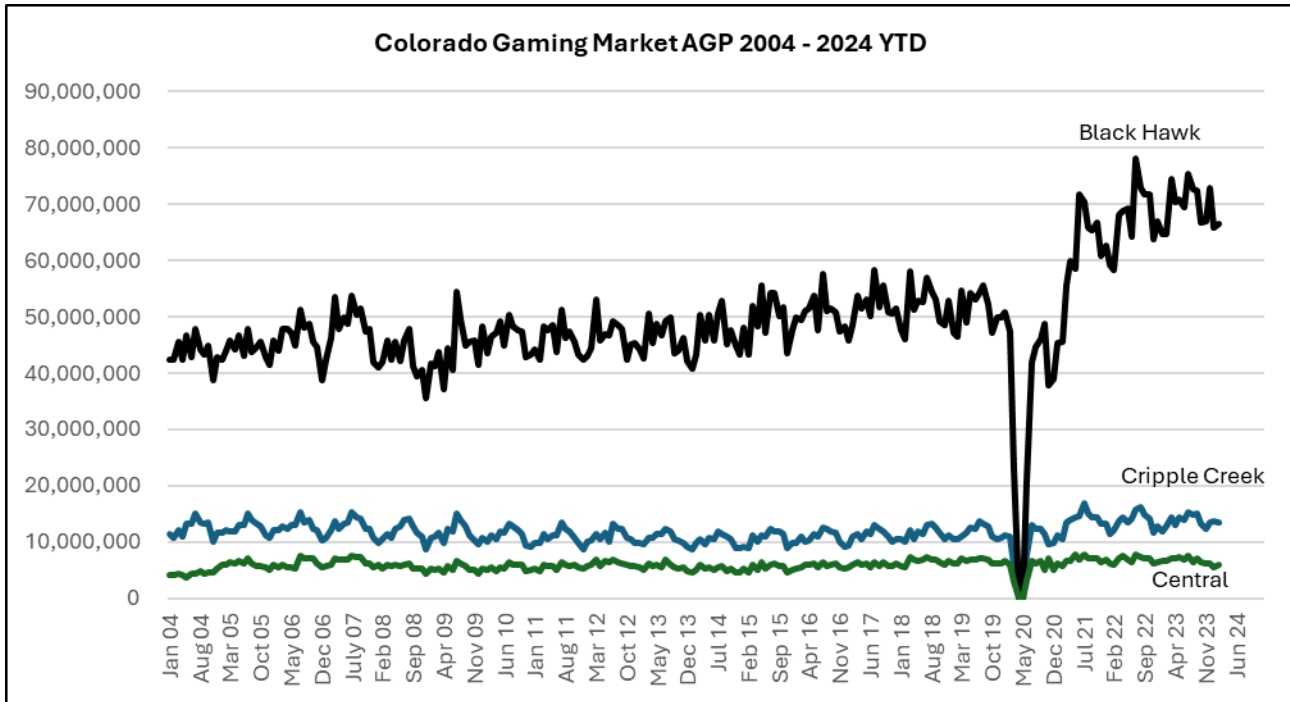
#### Market Share Data 2024

	Jan	Feb
<b>Black Hk.</b>	77.4%	77.3%
<b>Cripple Crk</b>	16.0%	15.7%
<b>Central</b>	6.6%	6.9%
	100%	100%

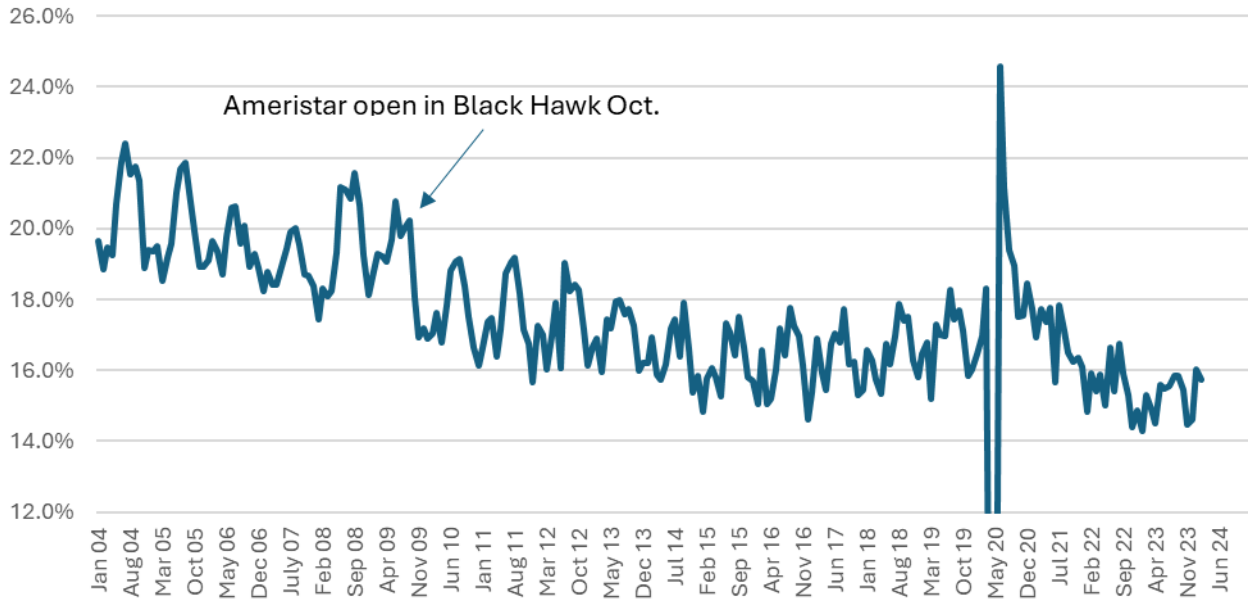
#### City of Cripple Creek Market Share

	Jan	Feb
2023	14.3%	15.3%
2024	16.0%	15.7%
	1.7%	0.4%

**Long Term Trend Graphs (Please note overall trends)**



**Cripple Creek Market Share - Based on AGP 2004 - YTD 2024**



**Cripple Creek AGP Trend By Month 2004 - YTD 2024**

